

LOS ANGELES COUNTY DEVELOPMENTAL SERVICES FOUNDATION

Board of Directors

May 23, 2018

MINUTES

PRESENT

Mark Higgins, Chair
Larry DeBoer
Danielle Dejean
Kim Isaac
Gloria Leiva
Yudy Mazariegos
Louis Mitchell
John Poulos
Jae Rhee
Dr. Anthony Stein
Ana Villasenor
Ramona Warfield

NOT PRESENT

Elizabeth Beltran
Jack Gilbertson
Dina Richman

ADVISOR TO THE BOARD – PRESENT

Al Marsella

STAFF

Karen Ingram
Enrique Roman
Melinda Sullivan
Charlotte Suzukamo

GUESTS

Ken Abbott – Community Member
Ivan Ramirez - Employee
Cecile Williams - Employee

CALL TO ORDER

Mr. Higgins called the meeting to order at 6:00 p.m.

PUBLIC INPUT

Ms. Williams presented a letter to the Board regarding the transparency policy and posting procedures on the Lanterman website.

ANNOUNCEMENTS

No announcements were made.

APPROVAL OF MINUTES

The minutes of April 25, 2018 were approved by consensus.

EXECUTIVE DIRECTOR'S REPORT

2017 Annual Administrative Report – Administrative Services Division

Ms. Sullivan advised the Board that they could find the 2017 Annual Administrative Report for the Administrative Services Division in their board packet for review and that Ms. Suzukamo, Manager of Audits and Contracts, would give a focused presentation on her unit. Mr. Aulicino was available to answer any questions from the Board about the administrative report.

BOARD EDUCATION

Ms. Sullivan advised the Board that California submitted its Waiver Application for Self Determination on March 13th and anticipates an affirmative decision from the Centers for Medicare and Medicaid Services (CMS) by mid-June. Mr. Roman provided a status update as to the Center's outreach efforts.

ADMINISTRATIVE AFFAIRS COMMITTEE REPORT

Line Of Credit

Mr. Aulicino reported that the Committee met with Ms. Susan Welch, Senior Vice President at City National Bank and reviewed the bank's annual report and ratings.

The line of credit was discussed and it will have the same terms and conditions as last year, there will be no fees, and the interest rate has a prime minus 1% with a floor of 2.25%. An annual credit line will be increased from \$21,000,000 to \$23,000,000 through June 30, 2019.

Ms. Dejean moved that the Board authorize the Executive Director to sign the loan agreement with the terms mentioned above, Dr. Stein seconded the motion, and it passed unanimously.

Final DDS Audit Report 2014-2016

Mr. Aulicino reported that DDS has reviewed the Center's responses to the 2014-2016 audit report and has included them in the final report. DDS will post this report on their website and the Center will post it on its own. Mr. Aulicino added that DDS is returning for their next fiscal audit in October 2018.

C-5 Amendment for 2016-17

Mr. Aulicino reported that the Center is receiving additional funds for POS for 2016-17. The amendment will give the Center just under \$500,000.

May Revise

Mr. Aulicino advised the Board that Governor Brown released the revised State Budget Plan for 2018-2019, known as the "May Revise". The revised budget plan makes changes and updates to the Governor's proposed 2018-2019 State Budget released in January. Mr. Aulicino reported that not much was new. The legislature will need to approve the proposed budget and proposed revisions by June 15.

Review of Financial Statements

Mr. Aulicino reviewed the financial statements through March 31, 2018.

Fiscal Year 2017-2018 (D-2)

In Operations (main contract) we have spent \$15,228,224. In Purchase of Services (main contract), we have spent \$116,874,207 before we add late bills. Including projected late bills, we will have spent \$119,117,306.

Fiscal Year 2016-2017 (C-4)

This month we recorded \$324,477 in OPS and \$100,982 in POS. To date, we have spent 93.6% of our OPS and 99.4% of our POS allocations. We are currently projecting a small surplus in both OPS and POS.

Fiscal Year 2015-2016 (B-4)

This month we recorded (\$3,530) in POS. To date, we have spent nearly 100.0% of our OPS and 99.4% of our POS allocations. We are currently projecting a negligible surplus in OPS and a small surplus in POS.

NOMINATING COMMITTEE

Slate of Officers and Directors (*For Information Only*)

Mr. Marsella advised the Board that the Nominating Committee is presenting the Slate of Officers and Directors at this meeting for election at the Annual Meeting of the Corporation in June in accordance with the Bylaws.

Slate of Directors for Re-Election

- Mark Higgins
- Yudy Mazariegos

Slate of Officers

- | | |
|-----------------------------------|--------------|
| • President - | Mark Higgins |
| • 1 st Vice President- | Larry DeBoer |
| • Treasurer - | Dina Richman |
| • Secretary - | Gloria Leiva |

ADJOURNMENT

The meeting was adjourned at 7:00 p.m.

Larry DeBoer, Secretary

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BOARD OF DIRECTORS

ACTION LOG

May 23, 2018

	DESCRIPTION	ACTION	STATUS
	Approval of Minutes – April 25, 2018	<ul style="list-style-type: none">• Approved	
	City National Bank – Line of Credit	<ul style="list-style-type: none">• Approved	