

ADMINISTRATIVE AFFAIRS COMMITTEE

Frank D. Lanterman Regional Center

Administrative Affairs Committee

November 14, 2023

MINUTES

PRESENT

Lili Romero-Riddell, Chair
Al Marsella
Dr. Tony Stein
Larry DeBoer
Marjorie Heller
Mark Higgins

NOT PRESENT

Allison Fuller
Jack Gilbertson
Minh Khoa Tran

GUEST

Jessica Blushi, Keenan
Melissa Morales, Keenan
Zack Zukowski, Keenan
Joseph Orndoff, Arthur J Gallagher & Co.

STAFF

Jennifer Ball
Kaye Quintero
Melinda Sullivan

CALL TO ORDER

The meeting was called to order at 12:04 PM

REVIEW OF MINUTES

The minutes of October 10, 2023 were reviewed and approved by consensus.

CHAIRPERSON'S REPORT

Ms. Romero had nothing to report.

REVIEW OF INSURANCE COVERAGES

Ms. Jessica Blushi, Ms. Melissa Morales and Mr. Zack Zukowski from Keenan, gave an overview of the Center's insurance coverages. Mr. Joseph Orndoff from Arthur J. Gallagher & Co. reviewed the worker's compensation coverage. Mr. Zukowski stated that their goal is to line up their policy dates to the Center's fiscal year moving forward. The committee had a few clarification questions.

REVIEW OF FINANCIAL STATEMENTS

Cash Flow

Ms. Ball stated we are projected to have \$26,096,581 available at the end of January 31, 2024.

Ms. Ball reviewed the financial statements through September 30, 2023.

Fiscal Year to date 2023-2024 (E-1)

In Operations (main contract) we have spent \$8,773,948 (22.7% of budget). In Purchase of services (main contract) we have spent \$69,867,268 before we add late bills. Including projected late bills, we will have spent \$76,488,077 (22.0% of budget).

Fiscal Year 2022-2023 (D-3)

This month we recorded \$242,622 in OPS and \$2,720,026 in POS. To date, we have spent 96.3% of our OPS and 70.9% of our POS allocations.

Fiscal Year 2021-22 (C-4)

This month we recorded \$37,264 in OPS and \$250,315 in POS. To date, we have spent 99.2% of our OPS and 89.8% of our POS allocations.

CALIFORNIA COMMUNITY FOUNDATION UPDATE

Ms. Ball reviewed the California Community Foundation fund activity and reported that there were investment losses of 2.5% in the quarter ending September 2023.

REVIEW OF DONATION AND RELATED ACCOUNTS

Ms. Ball reviewed the donation and related accounts.

NEXT MEETING

The next meeting will be on January 9, 2024.

ADJOURNMENT

The meeting was adjourned 1:10 PM

/gs

Frank D. Lanterman Regional Center

Insurance Program Overview

November 14, 2023

Keenan & Associates | CA License No. 0451271 | www.keenan.com

Keenan



Your Keenan Team



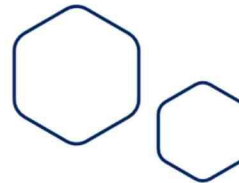
Zack Zukowski
Sr. Client Relationship
Manager



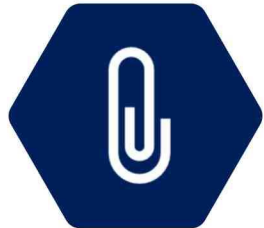
Jessica Blushi, ARM
Vice President, P&C Marketing
Casualty Marketing Expert & Coverage
Placement Specialist



Melissa Morales
Account Executive
Day-to-Day Contact



Lisa Overholt
Sr. Risk Management Analyst
Integrated Service Team



Agenda

- Brokerage Services & Resources
- State of the Insurance Market
- Market Trends
- Insurance Program Overview



Brokerage Services and Resources



Property & Casualty Services

Scope of Services



Strategic Plan Development

- Develop Program Placement Expectations for:
 - Service
 - Upcoming Renewal
 - Stewardship Report
- Program Coverage Analysis
- Site Inspections



Consulting & Analytics

- Historic Loss Stratification Analysis
- Loss Trend Analysis
- Alternative Risk Financing Options
- Catastrophic Modeling
- Cyber Threat Assessment



Marketing & Coverage Placement

- Pre-Renewal Meetings
- Submission Development
- Carrier Negotiations
- Coverage Comparisons
- Renewal Presentations
- Coverage Finalization
- Evidence of Coverage



Account Management

- Risk Management Consulting
- Insurance Contract Review
- Policy endorsements, invoices, schedule of insurance
- Assist with assigning online trainings
- Certificates of Insurance
- Claims Oversight



Safety Compliance & Training

- Keenan SafePersonnel (KSP)
 - OSHA Compliance Training
 - Sexual Harassment Trainings
 - Loss Prevention Trainings
 - Best Practices Trainings
- RASP – Rent A Safety Professional*
- IMReady Training & Consulting*



Risk Management Resources

- P&C Bridge
- Legislative Briefings
- COVID-19 Resources
- Webinars
- Best Practices
- Toolkits

** Services available for additional fee*

Property & Casualty Brokerage Services

Best Practices and Solutions at Your Fingertips

Managing your property and casualty program may seem complex but P&C Bridge can reduce the administrative burden and help to improve your program results.

Use P&C Bridge for:

- Risk Management Best Practices & Tools
- Access to Keenan SafePersonnel
- Assign & Track Safety Training
- Legislative Updates
- View Past Webinars For:
 - Workers' Compensation
 - Mental Health
 - Risk Management and CalOSHA



Keenan
SafePersonnel
Training



State of the Insurance Market and Market Trends





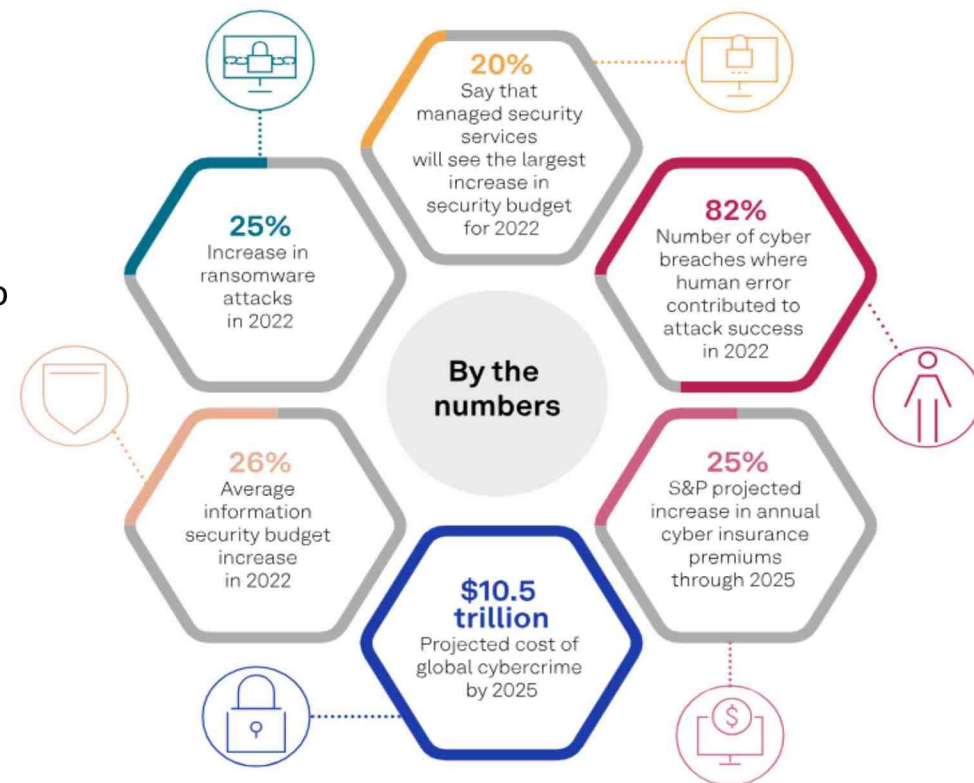
Global Market Overview

- Catastrophic weather events have continued in 2023.
- Economic Inflation continues to dominate and affect claims, property values and capacity.
- Inadequate Insurance to Valuations concerns.
- Unmodeled costs social inflation, nuclear verdicts, supply chain issues, lasting impacts from COVID-19 pandemic and the Russian/Ukraine conflict – all of which continue to compound the cost of losses.



What's Going on the Cyber World?

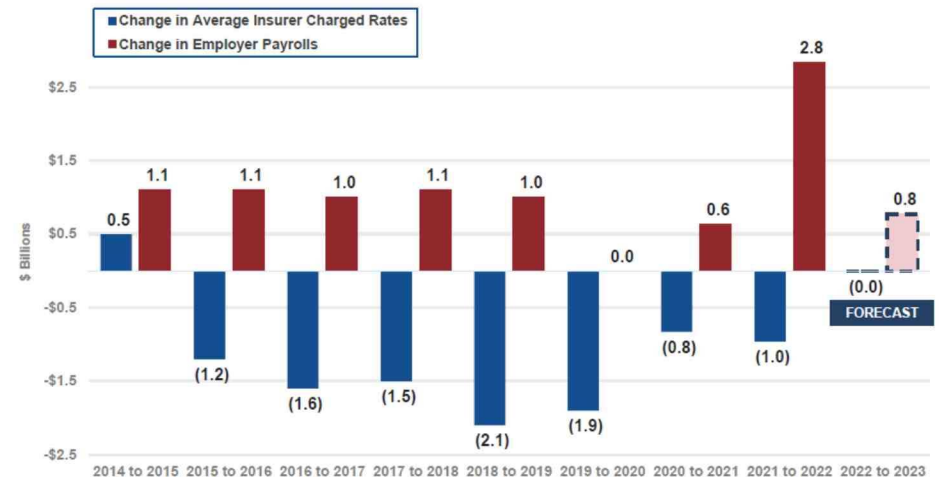
- Crypto-mining, phishing, and Ransomware are the predominate cyber threats as of 2022. Average number of attacks and data breaches increased by 15.1% since 2022.
- Cybercrime has cost organizations roughly \$400 billion annually.
- According to Cybercrime Magazine, cybercrime is expected to cost the world \$10.5 Trillion Annually by 2025.



Workers' Compensation Today...

- Insurance Business magazine stated the 2023 Workers' Compensation market remains extremely competitive, and loss frequency continues to decrease as we exit the Pandemic.
- According to WCIRB's 2023 State of the System – Claims frequency is returning to pre-pandemic levels and has transitioned to the "Post-Pandemic Era".
- Premium increased by 14% in 2022, due to the economic recovery. Premium continued to increase in the 1st quarter of 2023 and is forecast to increase moderately for the full year.
- Insurance Commissioner, Ricardo Lara, issued a decreased rate for Workers' Compensation that reflects CA's growing economy. This lowers the benchmark rate to \$1.46 per \$100 of payroll, representing a 2.6% decrease from last year, and will go into effect on September 1, 2023.

Chart 2: Drivers of Written Premium Changes

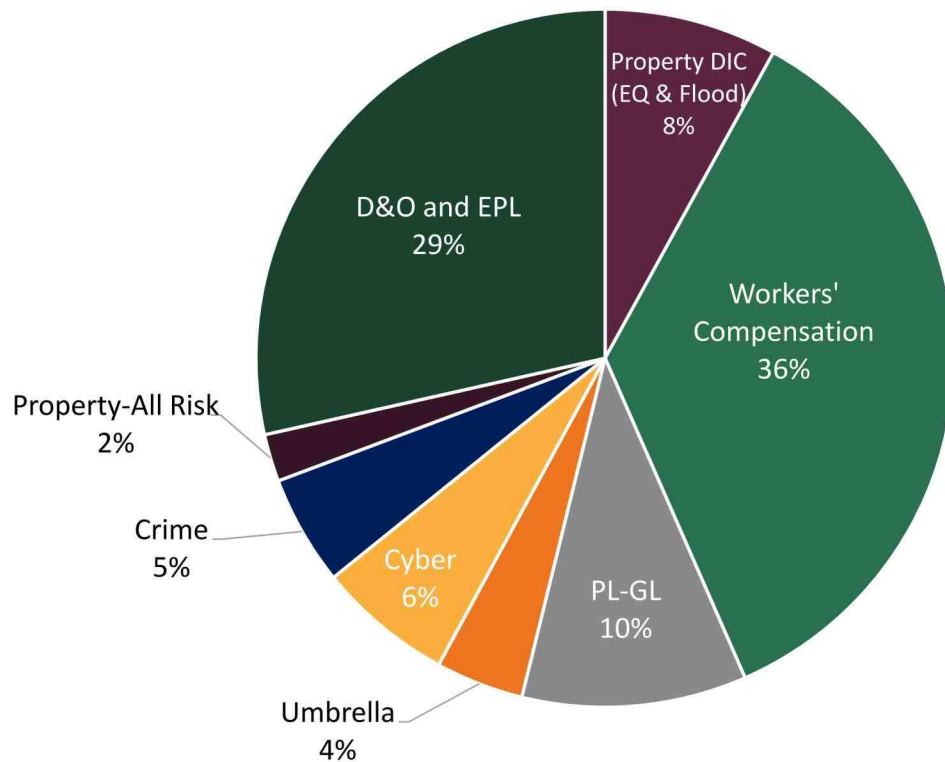


Frank D. Lanterman Regional Center

2022-2024 Insurance Program Overview



Insurance Cost Breakdown



<u>Coverage</u>	<u>Total Cost</u>
Property DIC (EQ & Flood)	\$ 36,959
D&O and EPL	\$ 131,554.50
Workers' Compensation	\$ 163,361
Professional-General Liability	\$ 47,976.15
Umbrella Liability	\$ 18,823.51
Cyber Liability	\$ 28,936.41
Crime-Fiduciary*	\$ 23,505
Property – All Risk	\$ 10,126

**Total for 3-yr policy billed in 1 installment: Averages to \$7,835 per year.*

Year-Over-Year Comparison

Coverage	2015 Premium	2016 Premium	2017 Premium	2018 Premium	2019 Premium	2020 Premium	2021 Premium	2022 Premium	2023 Premium
Directors & Officers Including EPLI	\$70,840	\$70,840	\$77,740	\$96,640	\$96,820	\$96,820	\$115,080	\$131,644	\$131,555
Crime & Fiduciary Liability*	\$6,492	\$6,413	\$6,413	\$6,413	\$6,800	\$6,800	\$6,800	\$23,505	* \$
Professional & General Liability*	\$43,106	\$44,117	\$40,980	\$40,446	\$38,192	\$40,448	\$43,019	\$47,976	**Pending
Umbrella Liability*	\$8,621	\$13,294	\$15,763	\$15,884	\$14,976	\$15,863	\$16,873	\$18,824	**Pending
Property DIC	\$10,931	\$10,776	\$10,573	\$10,902	\$11,075	\$14,338	\$18,073	\$25,335	\$36,959
Property All Risk	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$16,260	\$10,126
Privacy Breach Cyber Liability	\$8,256	\$8,550	\$10,836	\$10,836	\$10,658	\$19,662	\$37,779	\$43,359	\$28,936
Workers' Compensation	N/A	\$127,556	\$146,604	\$137,129	\$129,930	\$104,401	\$110,415	\$115,863	\$163,361
Accidental Death and Accident	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$300
TOTALS:	\$148,246	\$281,546	\$308,909	\$318,249	\$308,452	\$298,333	\$348,039	\$406,505	**Pending

*Crime policy is for a 3-year term and was billed in 1 installment on 4/11/2022, which is why it shows \$0 premium for 2023.

**PL-GL and Umbrella Liability Premiums are listed as N/A for 2023; we are currently marketing these policies.

Directors & Officers and Employment Practices Liability

Directors & Officers and Employment Practices Liability	
Carrier:	Landmark American Ins. Co / RSUI
Term:	4/11/2023 – 4/11/2024
Coverage Part A: <i>Loss paid on behalf of Insured Persons for which the Insured Persons is not indemnified by the organization</i>	
Coverage Part B: <i>Loss paid on behalf of the Insured Organization for which the Organization has indemnified an Insured Person(s)</i>	
Coverage Part C: <i>Loss paid on behalf of the Organization for which the Organization has become legally obligated to pay</i>	
Limits of Liability:	
Aggregate	\$4,000,000
Per Occurrence	\$2,000,000
Coverage Part A	\$500,000
Retentions:	
Directors and Officers Liability	
Coverage Part A	\$0
Coverage Part B & C	\$100,000
EPLI & Third-Party Coverage	\$250,000
EPL Prior and/or Pending Litigation Date:	4/11/2006
Premium:	\$127,500.00
Surplus Lines Taxes & Fees:	\$4,054.50
Total Cost:	\$131,554.50

Crime Coverage and Fiduciary Liability

Policy Terms	
Carrier:	Travelers Casualty and Surety Co of America
Term:	4/11/2022 – 4/11/2025
Crime Coverage	
Limits:	
Employee Theft and ERISA	\$1,000,000
Forgery or Alteration	\$1,000,000
Computer Fraud	\$1,000,000
Computer Program & Electronic Data Restoration Expense	\$100,000
Personal Accounts Forgery or Alteration	\$1,000,000
Claim Expense	\$5,000
Retention:	
Each Single Loss under Each Insuring Agreement, <i>except</i>	\$5,000
ERISA Fidelity and Claim Expense	\$0
Fiduciary Liability	
Limits:	
For All Claims	\$2,000,000
Settlement Program Limit of Liability (Included within limit)	\$250,000
HIPAA Limit of Liability (Included within limit)	\$1,500,000
Retention:	\$0 Each Claim
Prior and Pending Proceeding Date:	4/11/1997
Premium:	\$23,505 (for a 3-year term)

Professional- General Liability

Professional – General Liability	
Carrier:	Hudson Excess Insurance Company
Coverage:	Occurrence – General Liability & Hired & Non-Owned Auto Claims Made – Professional Liability & Employee Benefits
Term:	12/19/2022 – 12/19/2023
General Liability Limits:	
Limit of Insurance	\$1,000,000 Per Occurrence
Limit of Insurance	\$3,000,000 Aggregate
Fire Damage Sub-limit	\$100,000 Per Occurrence
Medical Expense Sub-limit	\$5,000 Per Occurrence
Employee Benefits Liability	\$1,000,000 Per Claim
Hired & Non-Owned Auto	\$1,000,000 Per Occurrence
Professional Liability Limits:	\$1,000,000 Per Claim \$3,000,000 Aggregate
Deductible:	\$1,000 Per Claim for EBL
Retroactive Date:	11/1/2000
Premium:	\$46,666.00
Surplus Lines Taxes & Fees	\$1,510.15
Total Cost:	\$47,976.15
Scheduled Physicians:	Leslie Richard, M.D. Wendy Leskiw, M.D. Gloria Howard, M.D.

Umbrella Liability

Umbrella Liability	
Carrier:	Hudson Excess Insurance Company
Term:	12/19/2022 – 12/19/2023
Limit:	\$4,000,000 Per Claim and/or Occurrence \$4,000,000 Policy Aggregate
Underlying Insurance:	
Professional Liability	\$1,000,000 / \$3,000,000
General Liability	\$1,000,000 / \$3,000,000
Employers' Liability	\$1,000,000 / \$1,000,000 / \$1,000,000
Employee Benefits Liability	\$1,000,000 / \$3,000,000
Retained Limit:	\$25,000
Premium:	\$18,231.00
Surplus Lines Taxes & Fees:	\$592.51
Total Cost:	\$18,823.51

Property – Difference in Conditions

(Includes EQ/EQSL and
Flood)

Property – Difference in Conditions	
Carrier:	Golden Bear Insurance Company
Term:	2/20/2023 – 2/20/2024
Coverage:	DIC including Earthquake / Earthquake Sprinkler Leakage Flood Business Personal Property – Contents & EDP Business Income (Including Extra Expense) Tenant Improvements and Betterment
Limit:	\$10,000,000 Per Occurrence & Aggregate
Total Insurable Values:	\$15,526,000
Deductibles:	
Earthquake & EQSL	10% of TIV at the time of loss, per location subject to a \$25K Minimum Per Occurrence
Flood	10% of TIV at the time of loss, per location subject to a \$25K Minimum Per Occurrence
Other Perils	\$25,000 Per Occurrence
Premium:	\$36,560.00
Policy & Broker Fees:	\$250.00
Surplus Lines Taxes & Fees:	\$1,170.56
Total Cost:	\$36,980.56

Property – All Risk

Property – All Risk	
Carrier:	Great American Assurance Company
Term:	8/4/2023 – 2/1/2024
Coverage:	Commercial Property
Limits:	
Location 1 – 3303 Wilshire Blvd.	
Building	\$5,847,130
Personal Property	\$3,976,357
Business Income with Extra Expense	\$1,000,000
Location 2 – 611 N. Brand Blvd.	
Personal Property	\$250,000
Deductible:	\$1,000
Coinsurance:	90%
Premium:	\$10,126.00
Note:	Keenan became the Broker of Record for this policy effective 8/4/2023.

Cyber Liability

Cyber Liability / Data Security Breach	
Carrier:	North American Capacity Insurance Company
Coverage:	Claims Made – Cyber Liability
Term:	11/1/2022 – 7/1/2023
Aggregate Policy Limit	\$3,000,000
Network & Information Security Liability	\$3,000,000
Regulatory Defense & Penalties	\$3,000,000
Multimedia Content Liability	\$3,000,000
PCI Fines and Assessments	\$3,000,000
Breach Response	\$3,000,000
Crisis Management & Public Relations	\$3,000,000
Cyber Extortion	\$3,000,000
Business Interruption and Extra Expenses	\$3,000,000
Digital Asset Restoration	\$3,000,000
Computer Replacement	\$3,000,000
Reputational Harm	\$3,000,000
Retentions:	\$100,000 Each and Every Claim \$10,000 Service Fraud 8 Hours Waiting Period for BI & EE
Premium:	\$27,560.00 (Including TRIA)
Broker Fee:	\$500.00
Surplus Lines Taxes & Fees:	\$876.41
Total Cost:	\$28,936.41

Workers' Compensation

(Placed by  Gallagher)

Workers' Compensation	
Carrier:	Republic Indemnity Company of CA
Term:	7/1/2023 – 7/1/2024
Coverage:	
Workers' Compensation Limit	Statutory
Employers' Liability	\$1,000,000
Deductible:	None
Estimated Annual Payroll:	\$22,182,474
Experience Modification:	139%
Premium:	\$163,361.00
Primary Contact:	Joseph Orndoff, Area Vice President
Claims Advocate:	Andrea Lemm Arthur J. Gallagher 45 E. River Park place West, #605 Fresno, CA 92370 Phone No. (559) 750-5417 Cell No. (559) 368-8184 Email: Andrea.Lemm@ajg.com

Accidental Death and Accident Medical Benefits

Workers' Compensation	
Carrier:	Philadelphia Indemnity Insurance Company
Term:	3/25/2023-3/25/2024
Coverage:	
Accident Medical Expense Benefits	
Maximum Benefit	\$100,000
Accidental Death	\$25,000
Accidental Dismemberment	Up to \$50,000
Annual Aggregate	\$500,000
Deductible:	None
Premium:	\$300

On behalf of *Keenan,*

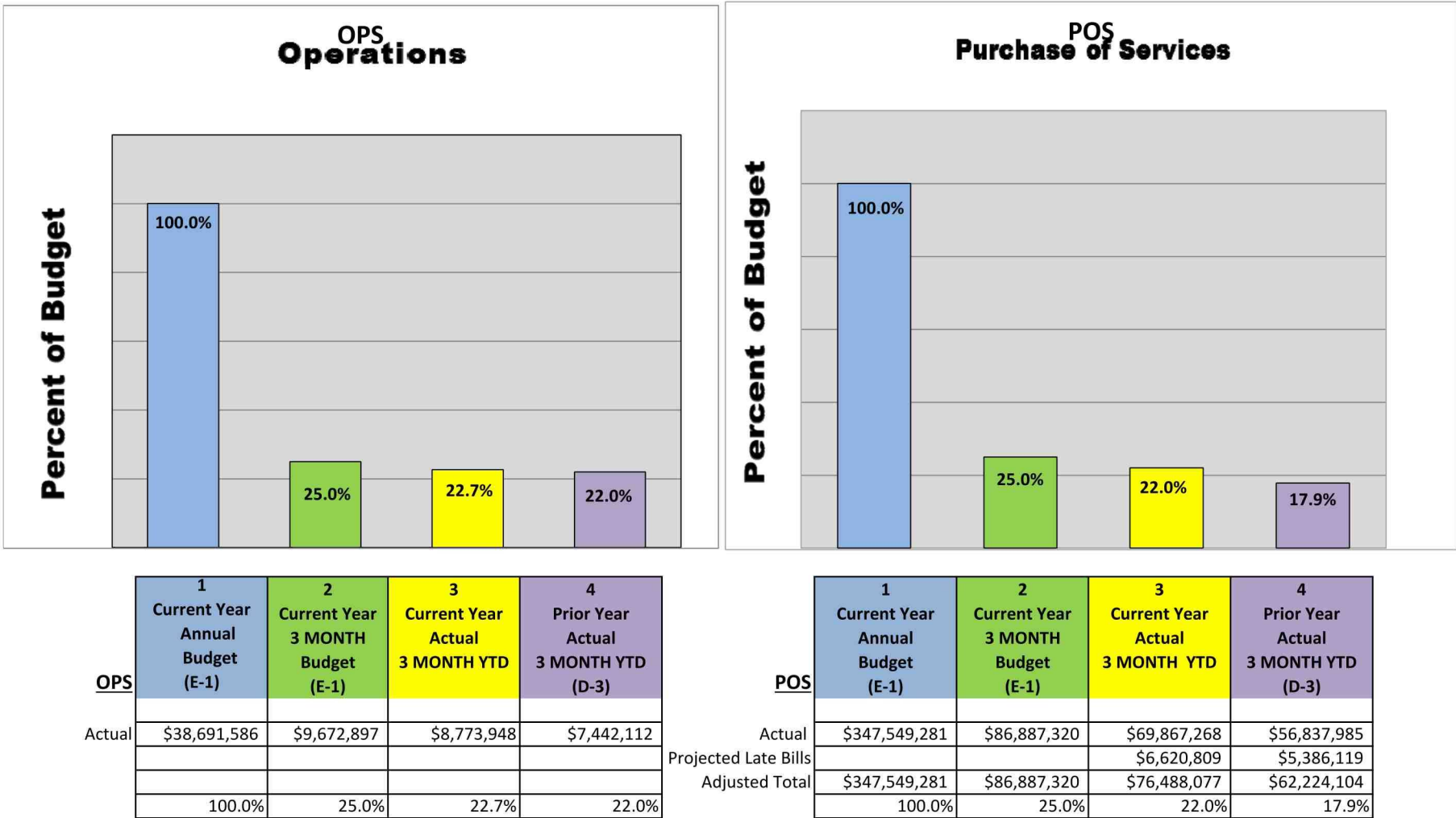
Thank you!

FRANK D. LANTERMAN REGIONAL CENTER
PROJECTED CASH FLOW ANALYSIS
NOVEMBER 1, 2023 THROUGH JANUARY 31, 2024

DATE	ACTIVITY	DEPOSIT (PAYMENT)	BALANCE
1-Nov	BEGINNING BALANCE		25,085,284
2-Nov	POS (FMS)	(100,000)	24,985,284
2-Nov	OPS	(500,000)	24,485,284
7-Nov	PAYROLL	(900,000)	23,585,284
7-Nov	SEPTEMBER CLAIM REIMBURSEMENT	29,111,297	52,696,581
9-Nov	POS (FMS)	(100,000)	52,596,581
9-Nov	OPS	(125,000)	52,471,581
10-Nov	POS	(19,500,000)	32,971,581
16-Nov	POS	(2,500,000)	30,471,581
16-Nov	OPS	(125,000)	30,346,581
21-Nov	PAYROLL	(900,000)	29,446,581
23-Nov	POS (FMS)	(100,000)	29,346,581
23-Nov	OPS	(125,000)	29,221,581
27-Nov	POS	(1,000,000)	28,221,581
30-Nov	POS (FMS)	(100,000)	28,121,581
30-Nov	OPS	(125,000)	27,996,581
5-Dec	PAYROLL	(900,000)	27,096,581
7-Dec	POS (FMS)	(100,000)	26,996,581
7-Dec	OPS	(500,000)	26,496,581
9-Dec	OCTOBER CLAIM REIMBURSEMENT	27,375,000	53,871,581
11-Dec	POS	(19,500,000)	34,371,581
14-Dec	POS (FMS)	(100,000)	34,271,581
14-Dec	OPS	(125,000)	34,146,581
18-Dec	POS	(4,000,000)	30,146,581
19-Dec	PAYROLL	(900,000)	29,246,581
21-Dec	POS (FMS)	(100,000)	29,146,581
21-Dec	OPS	(125,000)	29,021,581
27-Dec	POS	(1,500,000)	27,521,581
28-Dec	POS (FMS)	(100,000)	27,421,581
28-Dec	OPS	(125,000)	27,296,581
3-Jan	PAYROLL	(900,000)	26,396,581
4-Jan	POS (FMS)	(100,000)	26,296,581
4-Jan	OPS	(500,000)	25,796,581
10-Jan	NOVEMBER CLAIM REIMBURSEMENT	27,575,000	53,371,581
10-Jan	POS	(20,000,000)	33,371,581
11-Jan	POS (FMS)	(100,000)	33,271,581
11-Jan	OPS	(125,000)	33,146,581
16-Jan	PAYROLL	(900,000)	32,246,581
18-Jan	POS	(4,000,000)	28,246,581
18-Jan	OPS	(125,000)	28,121,581
25-Jan	POS	(1,000,000)	27,121,581
25-Jan	OPS	(125,000)	26,996,581
30-Jan	PAYROLL	(900,000)	26,096,581
	ENDING BALANCE		\$ 26,096,581

**FRANK D. LANTERMAN REGIONAL CENTER
FINANCIAL STATEMENT SUMMARY - MAIN CONTRACT
ACTIVITY THROUGH
SEPTEMBER 30, 2023**

Fiscal Year-To-Date 2023-2024 (E-1)



Fiscal Year 2022-2023 (D-3)

This month we recorded \$242,622 in OPS and \$2,720,026 in POS. To date, we have spent 96.3% of our OPS and 70.9% of our POS allocations.

Fiscal Year 2021-22 (C-4)

This month we recorded \$37,264 in OPS and \$250,315 in POS. To date, we have spent 99.2% of our OPS and 89.9% of our POS allocations.

FRANK D. LANTERMAN REGIONAL CENTER
NOTES TO FINANCIAL STATEMENTS
FOR THE 3rd SERVICE MONTH ENDED SEPTEMBER 30, 2023

2023-2024

INVESTMENT SUMMARY

As of September 30, about \$27.3 million was maintained in our business checking account with City National Bank. Interest earnings of about \$55,000 on the business checking account and about \$21,000 on the Treasury Bills were reported, while \$653 in ICF SPA administrative fee deposits were recorded for the month.

OPERATIONS

Facility Maintenance includes just over \$50,000 for construction project.

Equipment Purchases includes purchase of communication device for the deaf and hard of hearing, iPad keyboards and refrigerators related to the construction project.

General Expenses credit includes reclass of about \$22,000 to Consulting/Training.

PURCHASE OF SERVICES

***Note:** There were 21 service days in September, compared to 23 service days in August. The client caseload increased by 60 to 12,544, bringing the net increase for the current fiscal year to 276 clients. The most noteworthy increases in monthly payments include the following:*

Other Authorized includes over \$1.8 million in late bills.

Medical Care Professional includes over \$438,000 in late bills.

Respite - In-Home includes over \$1.3 million in late bills.

COMMUNITY PLACEMENT PLAN (CPP)

There have been 0 CPP placements in September, continuing the fiscal year with no new placements.

2022-2023

OPERATIONS – includes data processing, data processing maintenance, accounting fees for the independent audit of FY22-23, and equipment purchases.

PURCHASE OF SERVICES – includes supplemental residential support services, community crisis home individualized supports, group supported employment, adaptive skills training, community integration supports, purchase reimbursements, personal assistance, community activity supports, supported living services and in-home respite.

2021-2022

OPERATIONS – includes non-CPP start-up funding and salaries and benefits for Early Start Transition Liaison.

PURCHASE OF SERVICES – includes special residential facilities, purchase reimbursements and supported living services.

FRANK D. LANTERMAN REGIONAL CENTER
CONTRACT SUMMARY
SEP-23

FISCAL YEAR	CONTRACT	FUND	BUDGET	CLAIMED	PERCENT CLAIMED	BALANCE OF BUDGET
2023-2024	E-1	Operations - Main Contract	38,691,586	8,773,948	22.7%	29,917,638
		Purchase of Services - Main Contract	347,549,281	69,867,268	20.1%	277,682,013
		Community Placement Plan	2,307,590	296,086	12.8%	2,011,504
		Family Resource Center	155,701	37,714	24.2%	117,987
		TOTAL:	388,704,158	78,975,017	20.3%	309,729,141
2022-2023	D-3	Operations - Main Contract	34,263,348	32,991,872	96.3%	1,271,476
		Operations - Disparities (SAE Grant)	168,500	91,250	54.2%	77,250
		Operations - LACC Plan	625,148	87,827	14.0%	537,321
		Purchase of Services - Main Contract	392,930,796	278,671,261	70.9%	114,259,535
		Community Placement Plan	1,178,778	707,711	60.0%	471,067
		Family Resource Center	155,701	152,056	97.7%	3,645
		TOTAL:	429,322,271	312,701,978	72.8%	116,620,293
2021-2022	C-4	Operations - Main Contract	29,547,035	29,312,195	99.2%	234,840
		Operations - Disparities (SAE Grant)	32,500	30,815	94.8%	1,685
		Operations - LACC Plan	625,148	399,051	63.8%	226,097
		Operations - ARPA Provider Network	6,743,000	4,248,462	63.0%	2,494,538
		Purchase of Services - Main Contract	300,576,502	270,274,485	89.9%	30,302,017
		Community Placement Plan	2,246,883	1,048,167	46.6%	1,198,716
		Family Resource Center	155,701	154,628	99.3%	1,074
		TOTAL:	339,926,769	305,467,802	89.9%	34,458,967

FRANK D. LANTERMAN REGIONAL CENTER
ANALYSIS OF REVENUE AND EXPENDITURES
FISCAL YEAR 2023-2024
SEP-23

	BUDGET (E-1)	NET EXPENDED MONTH	Y-T-D	PERCENT EXPENDED	BALANCE OF BUDGET
Operations - Main Contract					
Personal Services	33,179,644	2,210,399	7,442,558	22.4%	25,737,086
Operating Expenses	6,470,442	619,845	1,582,365	24.5%	4,888,077
LESS: Interest Income	(950,000)	(54,527)	(127,662)	13.4%	(822,338)
LESS: Other Income	(8,500)	(21,831)	(123,313)	1450.7%	114,813
Total Operations - Main Contract:	38,691,586	2,753,886	8,773,948	22.7%	29,917,638
Purchase of Services - Main Contract					
Out-of-Home	0	6,516,080	18,678,715		(18,678,715)
Day Program	0	2,508,676	7,099,185		(7,099,185)
Other Services	0	17,324,095	44,221,628		(44,221,628)
Budget Allocation Surplus/(Deficit)	0	0	0		0
LESS: ICF SPA Program	0	(43,538)	(132,260)		132,260
Total Purchase of Services:	347,549,281	26,305,311	69,867,268	20.1%	277,682,013
Community Placement Plan					
Personal Services	680,390	67,354	221,788	32.6%	458,603
Operating Expenses	27,200	2,267	6,800	25.0%	20,399
Purchase of Services	1,600,000	39,913	67,498	4.2%	1,532,502
Total CPP:	2,307,590	109,534	296,086	12.8%	2,011,504
Family Resource Center					
Total FRC:	155,701	12,137	37,714	24.2%	117,987
GRAND TOTAL:	388,704,158	29,180,867	78,975,017	20.3%	309,729,141

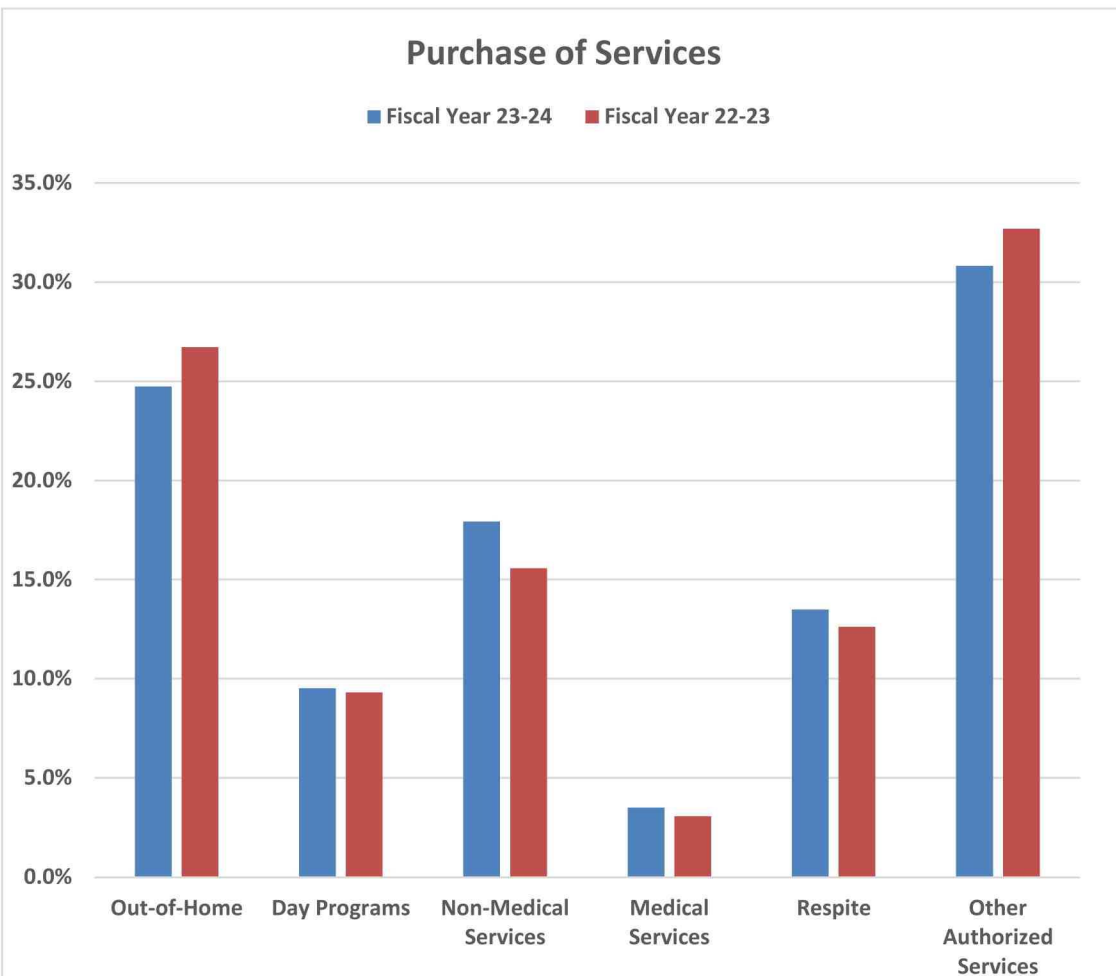
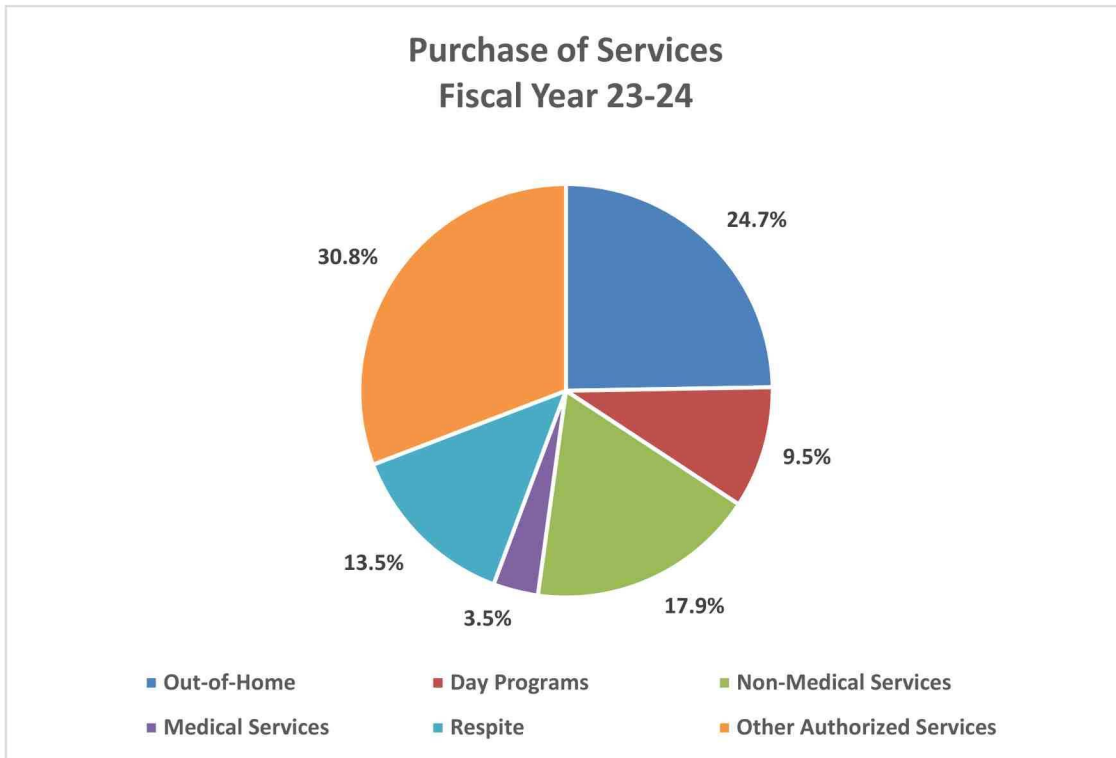
FRANK D. LANTERMAN REGIONAL CENTER
OPERATIONS
FISCAL YEAR 2023-2024
SEP-23

	BUDGET (E-1)	NET EXPENDED MONTH	Y-T-D	PERCENT EXPENDED	BALANCE OF BUDGET
Personal Services					
Salaries & Wages	24,550,406	1,588,443	5,596,522	22.8%	18,953,884
Temporary Help	1,000,000	97,594	204,811	20.5%	795,189
Contract Services	702,000	22,573	69,548	9.9%	632,452
Subtotal:	26,252,406	1,708,611	5,870,881	22.4%	20,381,525
Benefits					
Retirement/Pension	2,749,535	176,009	619,859	22.5%	2,129,676
Medicare Tax	362,714	23,453	82,261	22.7%	280,453
Health Benefits	3,425,930	266,270	760,244	22.2%	2,665,686
Workers' Compensation	135,725	16,256	42,078	31.0%	93,647
Unemployment Insurance SUI	103,769	5,466	16,453	15.9%	87,316
Non-Industrial Disability	79,063	8,021	24,169	30.6%	54,894
Life Insurance	70,502	6,314	26,614	37.7%	43,888
Subtotal:	6,927,238	501,788	1,571,677	22.7%	5,355,561
Total Personal Services:	33,179,644	2,210,399	7,442,558	22.4%	25,737,086
Operating Expenses					
Equipment Maintenance	79,400	7,631	16,858	21.2%	62,542
Facility Rent	3,223,023	260,406	784,139	24.3%	2,438,884
Facility Maintenance	91,297	80,142	121,042	132.6%	(29,745)
Communication	482,500	38,360	168,738	35.0%	313,762
General Office Expenses	159,800	18,985	42,713	26.7%	117,087
Printing	31,900	3,714	5,770	18.1%	26,130
Insurance	320,500	25,953	77,052	24.0%	243,448
Data Processing	369,600	57,240	119,741	32.4%	249,859
Data Processing Maintenance	555,500	39,914	64,175	11.6%	491,325
Interest Expense	2,000	0	0	0.0%	2,000
Bank Fees	12,000	0	0	0.0%	12,000
Legal Fees	255,000	22,500	53,352	20.9%	201,648
Board & Committee Expenses	15,000	441	3,358	22.4%	11,642
Accounting Fees	64,350	0	0	0.0%	64,350
Equipment Purchases	227,500	17,578	18,431	8.1%	209,069
Consulting/Training	190,000	39,781	54,337	28.6%	135,663
Travel	68,300	2,746	12,931	18.9%	55,369
ARCA Dues	69,362	5,699	17,097	24.6%	52,265
General Expenses	174,600	(3,744)	20,130	11.5%	154,470
SDP Participant Supports	78,810	2,500	2,500	3.2%	76,310
Other					0
Total Operating Expenses:	6,470,442	619,845	1,582,365	24.5%	4,888,077
Interest & Other Income					
LESS: Interest Income	(950,000)	(54,527)	(127,662)	13.4%	(822,338)
LESS: Other Income	(8,500)	(21,831)	(123,313)	1450.7%	114,813
Total Interest & Other Income:	(958,500)	(76,358)	(250,975)	26.2%	(707,525)
TOTAL OPERATIONS MAIN CONTRACT:	38,691,586	2,753,886	8,773,948	22.7%	29,917,638

FRANK D. LANTERMAN REGIONAL CENTER
PURCHASE OF SERVICES - MAIN CONTRACT
FISCAL YEAR 2023-2024
SEP-23

	BUDGET (E-1)	NET EXPENDED MONTH	Y-T-D	PERCENT EXPENDED	BALANCE OF BUDGET
Number of Service Days:		21			
Out-of-Home					0
Community Care Facility		6,436,335	18,450,059		(18,450,059)
ICF/SNF Facility		79,744	228,656		(228,656)
Total Out-of-Home:	0	6,516,080	18,678,715		(18,678,715)
Day Programs					
Day Care		46,559	137,969		(137,969)
Day Training		2,265,343	6,636,687		(6,636,687)
Supported Employment (SEP)		196,773	324,529		(324,529)
Work Activity Program (WAP)		0	0		0
Total Day Programs:	0	2,508,676	7,099,185		(7,099,185)
Other Services					
Non-Medical Professional		2,240,968	6,425,891		(6,425,891)
Non-Medical Program		2,483,786	6,605,196		(6,605,196)
Home Care Services		609,796	1,758,663		(1,758,663)
Transportation		269,190	730,081		(730,081)
Prevention		1,785,189	5,367,935		(5,367,935)
Other Authorized		5,442,202	13,301,216		(13,301,216)
P&I Expense		13,010	53,178		(53,178)
Hospital Care		47,500	207,500		(207,500)
Medical Equipment		1,648	9,492		(9,492)
Medical Care Professional		811,819	1,716,564		(1,716,564)
Medical Care Program		63,613	122,714		(122,714)
Respite - In-Home		3,555,372	7,747,202		(7,747,202)
Respite - Out-of-Home		0	3,544		(3,544)
Camps		0	172,451		(172,451)
Other		0	0		0
Total Other Services:	0	17,324,095	44,221,628		(44,221,628)
Adjustments					
Budget Allocation Surplus/(Deficit)		0	0		0
LESS: ICF SPA Program		(43,538)	(132,260)		132,260
Total Adjustments:	0	(43,538)	(132,260)		132,260
TOTAL PURCHASE OF SERVICES:	347,549,281	26,305,311	69,867,268	20.1%	277,682,013
Active Caseload	12,544		Net Increase for Fiscal Year		276
Change from Prior Month	60		Percent Increase for Fiscal Year		2.25%

FRANK D. LANTERMAN REGIONAL CENTER
PURCHASE OF SERVICES EXPENDITURES SERVICE MONTH ENDED SEPTEMBER 30, 2023



FRANK D. LANTERMAN REGIONAL CENTER
COMMUNITY PLACEMENT PLAN (CPP)
FISCAL YEAR 2023-2024
SEP-23

	BUDGET (E-1)	NET EXPENDED MONTH	Y-T-D	PERCENT EXPENDED	BALANCE OF BUDGET
CPP Personal Services					
Staffing - CPP	354,728	32,831	109,887	31.0%	244,841
Staffing - LDC	325,662	34,523	111,901	34.4%	213,761
Total CPP Personal Services:	680,390	67,354	221,788	32.6%	458,603
CPP Operating Expenses					
Consulting/Training - CPP		0	0		0
General Expenses - CPP	13,600	1,133	3,400	25.0%	10,200
Consulting/Training - LDC		0	0		0
General Expenses - LDC	13,600	1,133	3,400	25.0%	10,200
Total CPP Operating Expenses:	27,200	2,267	6,800	25.0%	20,399
Total CPP Operations:	707,590	69,621	228,588	32.3%	479,002
CPP Purchase of Services					
Community Care Facility	100,000	39,745	59,618	59.6%	40,383
ICF/SNF Facility		0	0		0
Day Training		0	0		0
Non-Medical Services		0	7,209		(7,209)
Transportation		0	0		0
Other Authorized		0	0		0
P&I Expense		168	672		(672)
Medical Services		0	0		0
Respite		0	0		0
Start-up	1,500,000			0.0%	1,500,000
Total CPP Purchase of Services:	1,600,000	39,913	67,498	4.2%	1,532,502
TOTAL COMMUNITY PLACEMENT PLAN:	2,307,590	109,534	296,086	12.8%	2,011,504
Number of CPP Placements - Month	0	Total CPP Placements for Fiscal Year			0

FRANK D. LANTERMAN REGIONAL CENTER
FAMILY RESOURCE CENTER (FRC)
FISCAL YEAR 2023-2024
SEP-23

	BUDGET (E-1)	NET EXPENDED MONTH	Y-T-D	PERCENT EXPENDED	BALANCE OF BUDGET
FRC Personal Services					0
Family Support Specialist	75,624	6,302	18,906	25.0%	56,718
Resource & Info Coordinator	46,300	3,858	11,575	25.0%	34,725
Resource & Info Specialist	23,717	1,976	5,929	25.0%	17,788
Total FRC Personal Services:	145,641	12,137	36,410	25.0%	109,231
FRC Activities/Projects					
Info Dissemination & Referral	3,560	0	1,304	36.6%	2,256
Public Awareness	1,200	0	0	0.0%	1,200
Family/Professional Collaboration	5,300	0	0	0.0%	5,300
Total FRC Activities/Projects:	10,060	0	1,304	13.0%	8,756
TOTAL FAMILY RESOURCE CENTER:	155,701	12,137	37,714	24.2%	117,987

FRANK D. LANTERMAN REGIONAL CENTER
ANALYSIS OF REVENUE AND EXPENDITURES
FISCAL YEAR 2022-2023
SEP-23

	BUDGET (D-3)	NET EXPENDED MONTH	TOTAL EXPENDED	PERCENT EXPENDED	BALANCE OF BUDGET
Operations - Main Contract					
Personal Services	27,119,437	(158,441)	26,679,412	98.4%	440,025
Operating Expenses	7,155,911	456,063	6,516,336	91.1%	639,575
LESS: Interest Income	(5,000)	0	(140,065)	2801.3%	135,065
LESS: Other Income	(7,000)	(55,000)	(63,811)	911.6%	56,811
Total Operations:	34,263,348	242,622	32,991,872	96.3%	1,271,476
Operations - Disparities (SAE Grant)					
Total SAE Grant:	168,500	8,750	91,250	54.2%	77,250
Operations - LACC Plan					
Total LACC Plan:	625,148	24,648	87,827	14.0%	537,321
Purchase of Services - Main Contract					
Out-of-Home	76,338,240	390,080	74,333,881	97.4%	2,004,359
Day Program	29,555,585	404,118	28,889,384	97.7%	666,201
Other Services	216,498,154	1,925,827	175,993,174	81.3%	40,504,980
Budget Allocation Surplus/(Deficit)	70,960,477	0	0	0.0%	70,960,477
LESS: ICF SPA Program	(421,660)	0	(545,178)	129.3%	123,518
Total Purchase of Services:	392,930,796	2,720,026	278,671,261	70.9%	114,259,535
Community Placement Plan					
Personal Services	707,590	0	544,934	77.0%	162,656
Operating Expenses	0	0	26,914		(26,914)
Purchase of Services	471,188	(61)	135,863	28.8%	335,325
Total CPP:	1,178,778	(61)	707,711	60.0%	471,067
Family Resource Center					
Total FRC:	155,701	0	152,056	97.7%	3,645
GRAND TOTAL:	429,322,271	2,995,985	312,701,978	72.8%	116,620,293

FRANK D. LANTERMAN REGIONAL CENTER
ANALYSIS OF REVENUE AND EXPENDITURES
FISCAL YEAR 2021-2022
SEP-23

	BUDGET (C-4)	NET EXPENDED MONTH	TOTAL EXPENDED	PERCENT EXPENDED	BALANCE OF BUDGET
Operations - Main Contract					
Personal Services	22,197,162	0	22,380,485	100.8%	(183,323)
Operating Expenses	7,404,873	37,264	6,943,009	93.8%	461,864
LESS: Interest Income	(25,000)	0	(4,179)	16.7%	(20,821)
LESS: Other Income	(30,000)	0	(7,121)	23.7%	(22,879)
Total Operations:	29,547,035	37,264	29,312,195	99.2%	234,840
Operations - Disparities (SAE Grant)					
Total SAE Grant:	32,500	0	30,815	94.8%	1,685
Operations - LACC Plan					
Total LACC Plan:	625,148	155,850	399,051	63.8%	226,097
Operations - ARPA Provider Network					
Total ARPA Provider Network:	6,743,000	443,489	4,248,462	63.0%	2,494,538
Purchase of Services - Main Contract					
Out-of-Home	70,959,214	16,465	69,388,022	97.8%	1,571,192
Day Program	28,374,545	(27,453)	27,089,463	95.5%	1,285,082
Other Services	175,623,358	261,303	174,347,373	99.3%	1,275,985
Budget Allocation Surplus/(Deficit)	26,201,706	0	0	0.0%	26,201,706
LESS: ICF SPA Program	(582,321)	0	(550,373)	94.5%	(31,948)
Total Purchase of Services:	300,576,502	250,315	270,274,485	89.9%	30,302,017
Community Placement Plan					
Personal Services	678,710	0	525,484	77.4%	153,226
Operating Expenses	28,900	0	27,591	95.5%	1,309
Purchase of Services	1,539,273	88,676	495,092	32.2%	1,044,181
Total CPP:	2,246,883	88,676	1,048,167	46.6%	1,198,716
Family Resource Center					
Total FRC:	155,701	0	154,628	99.3%	1,074
GRAND TOTAL:	339,926,769	975,595	305,467,802	89.9%	34,458,967

FRANK D. LANTERMAN
California Community Foundation
Endowment Fund Activity
September 30, 2023

Balance Sheet	6/30/23	Net Change	Distributions	9/30/23	9/30/22	\$ Change 2022/2023	% Change
Original Contribution (Apr 1992)	325,186			325,186	325,186		
Additional Contributions	80,183			80,183	80,183	0	
5% earnings reinvested	26,648	110		26,758	26,401	357	1.4%
Total Corpus	432,017	110		432,127	431,770	357	0.1%
Discretionary fund balance *	784,759	(29,925)		754,834 ^a	658,294	96,540	14.7%
<i>Total Fund V015</i>	1,216,776	(29,815)		1,186,961	1,090,064	96,897	8.9%
<i>Total Fund V374</i>	240,840	(6,190)		234,650 ^b	216,552	18,098	8.4%
Consolidated Fund Balance	1,457,616	(36,005)	0	1,421,611	1,306,616	114,995	8.8%

* This represents the maximum amount of funds available in Fund V015 to the Regional Center for discretionary spending purposes after considering the original contribution to the Endowment in April 1992, all subsequent contributions, and all earnings reinvested in the Fund since inception.

Total funds available for discretionary spending is \$ 989,483 (a+b)

FUND STATEMENT
Lanterman Fund - Restricted (V015)
7/1/2023 - 9/30/2023

Fund Summary

	Report Period 7/1/2023 - 9/30/2023	Calendar YTD 1/1/2023 - 9/30/2023
Opening Fund Balance	\$1,216,776.25	\$1,137,690.98
Contributions	0.00	0.00
Investment Activity, net	(29,815.32)	49,269.95
Grants	0.00	0.00
Administration & Grant Management Fees	0.00	0.00
Fund Balance Transfer	0.00	0.00
Net Changes to Fund	(29,815.32)	49,269.95
Ending Balance	\$1,186,960.93	\$1,186,960.93

Investment Pool Performance as of 6/30/2023

	This Qtr.	1-Year	3-Years	5-Years	10-Years
Endowment Pool	2.5%	7.2%	5.8%	4.7%	5.5%
Social Impact Endowment Pool	6.0%	12.5%	7.3%	7.9%	7.7%
Conservative Balanced Pool	2.0%	5.6%	3.1%	4.2%	n/a
Short Duration Bond Pool	-0.6%	0.2%	-1.6%	1.1%	n/a
Capital Preservation Pool	1.3%	3.7%	1.2%	1.6%	1.0%

Endowment Pool - Invested for long-term growth and appreciation across multiple investment managers. It seeks to preserve the purchasing power of assets over an indefinite time horizon through long-term investment opportunities, while providing a relatively predictable and stable stream of distributions that keeps pace with inflation.

Social Impact Endowment Pool - Invested in a diversified pool of equities and fixed income aiming to offer capital growth for long-term grantmaking. It seeks to preserve the purchasing power of assets over an indefinite time horizon by following a sustainable investing approach that combines rigorous financial, environmental, social and governance (ESG) analysis, while providing a relatively predictable and stable stream of distributions that keeps pace with inflation.

Conservative Balanced Pool - Invested to strike a balance between growth and liquidity by combining current income with an opportunity for moderate capital appreciation. It seeks to offer diversified exposure to fixed income with maturities from 1-5 years as well as the entire U.S. equity market for purposes of grantmaking over an intermediate horizon.

Short Duration Bond Pool - Invested to offer diversified exposure to fixed income with maturities from one to five years for the purposes of grants over a near-term one to four year horizon.

Capital Preservation Pool - Invested to meet the needs of funds with short-term grant objectives. It seeks to preserve principal and provide liquidity and working funds for present and future needs through investment in high-quality, short-term fixed income and cash instruments.

FUND STATEMENT
Lanterman Fund (V374)
7/1/2023 - 9/30/2023

Fund Summary

	Report Period 7/1/2023 - 9/30/2023	Calendar YTD 1/1/2023 - 9/30/2023
Opening Fund Balance	\$240,839.78	\$225,736.14
Contributions	0.00	0.00
Investment Activity, net	(5,889.09)	9,790.82
Grants	0.00	0.00
Administration & Grant Management Fees	(301.05)	(877.32)
Fund Balance Transfer	0.00	0.00
Net Changes to Fund	(6,190.14)	8,913.50
Ending Balance	\$234,649.64	\$234,649.64

Investment Pool Performance as of 6/30/2023

	This Qtr.	1-Year	3-Years	5-Years	10-Years
Endowment Pool	2.5%	7.2%	5.8%	4.7%	5.5%
Social Impact Endowment Pool	6.0%	12.5%	7.3%	7.9%	7.7%
Conservative Balanced Pool	2.0%	5.6%	3.1%	4.2%	n/a
Short Duration Bond Pool	-0.6%	0.2%	-1.6%	1.1%	n/a
Capital Preservation Pool	1.3%	3.7%	1.2%	1.6%	1.0%

Endowment Pool - Invested for long-term growth and appreciation across multiple investment managers. It seeks to preserve the purchasing power of assets over an indefinite time horizon through long-term investment opportunities, while providing a relatively predictable and stable stream of distributions that keeps pace with inflation.

Social Impact Endowment Pool - Invested in a diversified pool of equities and fixed income aiming to offer capital growth for long-term grantmaking. It seeks to preserve the purchasing power of assets over an indefinite time horizon by following a sustainable investing approach that combines rigorous financial, environmental, social and governance (ESG) analysis, while providing a relatively predictable and stable stream of distributions that keeps pace with inflation.

Conservative Balanced Pool - Invested to strike a balance between growth and liquidity by combining current income with an opportunity for moderate capital appreciation. It seeks to offer diversified exposure to fixed income with maturities from 1-5 years as well as the entire U.S. equity market for purposes of grantmaking over an intermediate horizon.

Short Duration Bond Pool - Invested to offer diversified exposure to fixed income with maturities from one to five years for the purposes of grants over a near-term one to four year horizon.

Capital Preservation Pool - Invested to meet the needs of funds with short-term grant objectives. It seeks to preserve principal and provide liquidity and working funds for present and future needs through investment in high-quality, short-term fixed income and cash instruments.

Frank D. Lanterman Regional Center

Donation Account
Fiscal Year 2023-2024

Fund Name	Balance 6/30/2023	Deposits	Expenses	Merchant Fees	Interest Credit	Fund Balance 9/30/23
Help Fund Holidays Are For Sharing	123,451.68	11,088.75	(21,611.15)	-	180.31	113,109.59
Cresa L.A. Fund	3,842.44	-	-		5.86	3,848.30
L.A. Care	1,659.55	-	-	-	2.53	1,662.08
Total Fund Balance	\$ 128,953.67	\$ 11,088.75	\$ (21,611.15)	\$ -	\$ 188.70	\$ 118,619.97

Frank D. Lanterman Regional Center

Koch Young Family Resource Center Fund
Fiscal Year 2023-2024

Fund Name	Fund Balance 06/30/23	Income	Expense	EFT Fees	Interest Credit Allocation	Fund Balance 9/30/23
Bank balance						
California Promise Grant	3,319.22	-	-		3.79	\$ 3,323.01
Eveline Landry Memorial Fund	1,624.97		-		1.86	\$ 1,626.83
Fred MacMurray Fund	60,821.72	-	(20,196.44)		57.99	\$ 40,683.27
Lanterman Internship (R. Happe)	23,759.83	-	-		27.16	\$ 23,786.99
Other KYRC	4,112.89	-	(1,169.77)	-	4.03	\$ 2,947.15
Total Fund Balance	\$ 93,638.63	\$ -	\$ (21,366.21)	\$ -	\$ 94.84	\$ 72,367.26