

ADMINISTRATIVE AFFAIRS COMMITTEE

Frank D. Lanterman Regional Center

Administrative Affairs Committee

May 10, 2022

MINUTES

PRESENT

Larry DeBoer, Chair
Allison Fuller
Jack Gilbertson
Al Marsella
Greg Schaffer

NOT PRESENT

Marjorie Heller
Dr. Tony Stein

STAFF

Melinda Sullivan
Kaye Quintero

CALL TO ORDER

The meeting was called to order at 12:04 P.M. via Zoom.

REVIEW OF MINUTES

The minutes of April 12, 2022 were reviewed and approved by consensus.

CHAIRPERSON'S REPORT

No report was given.

REVIEW OF FINANCIAL STATEMENTS

CASH FLOW

Ms. Quintero stated that we are projected to have \$39,236,000 available at the end of July 31, 2022.

Ms. Quintero reviewed the financial statements through March 31, 2022.

Fiscal Year to date 2021-2022 (C-2)

In Operations (main contract) we have spent \$19,515,616 (66.1% of budget). In Purchase of services (main contract) we have spent \$192,667,140 before we add late bills. Including projected late bills, we will have spent \$197,287,140 (66.7% of budget).

Fiscal Year 2020-2021 (B-5)

This month we recorded \$11,146 in OPS and \$161,440 in POS. To date, we have spent 98% of our OPS and 99% of POS allocations.

Fiscal Year 2019 - 2020 (A-9)

This month we recorded \$408 OPS payments and received refunds of \$16,315 in POS. To date, we have spent 97% of our OPS and 99% of our POS allocations.

CALIFORNIA COMMUNITY FOUNDATION UPDATE

Ms. Quintero reviewed the endowment fund activity through March 2022. The committee agreed that they would like to invite a representative from California Community Foundation soon to make inquiries and review options.

REVIEW OF DONATION AND RELATED ACCOUNTS

Ms. Quintero reviewed the donation and resource center accounts through March 2022. She highlighted that the Help Fund's balance is about \$20,000 more than what it was at this time last year. Discussion followed.

NEXT MEETING

The next meeting is scheduled on June 14, 2022.

ADJOURNMENT

The meeting was adjourned at 12:43 PM.

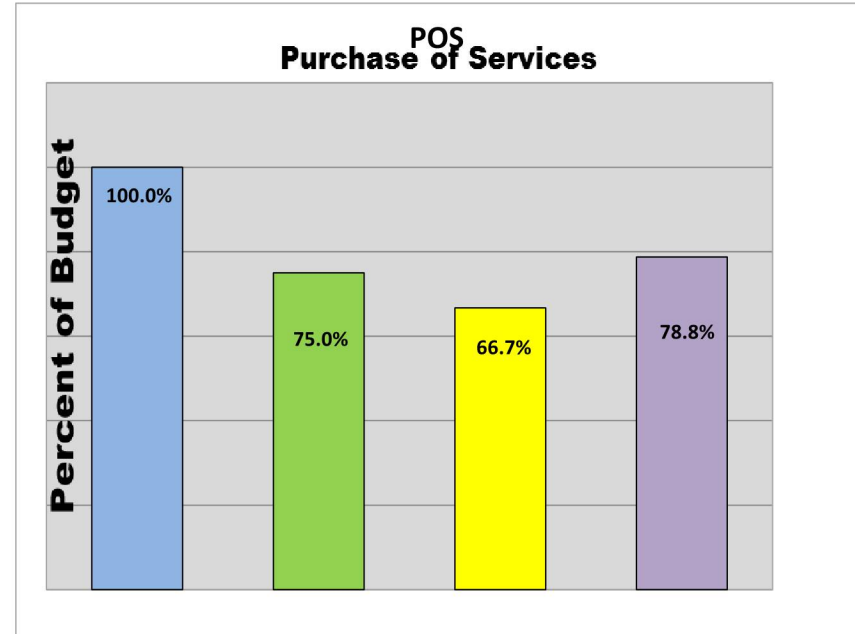
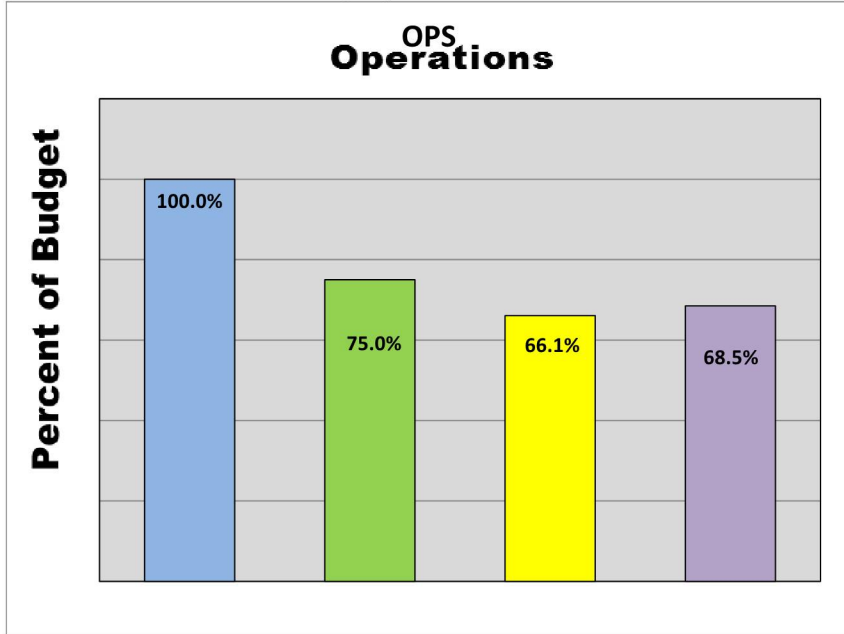
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FRANK D. LANTERMAN REGIONAL CENTER
PROJECTED CASH FLOW ANALYSIS
MAY 1 THROUGH JULY 31, 2022

DATE	ACTIVITY	DEPOSIT (PAYMENT)	BALANCE
1-May	BEGINNING BALANCE		49,871,000
6-May	STATE CLAIM MARCH (50%)	11,900,000	61,771,000
10-May	POS	(19,000,000)	42,771,000
12-May	OPS	(75,000)	42,696,000
12-May	PAYROLL	(760,000)	41,936,000
18-May	POS	(3,000,000)	38,936,000
19-May	OPS	(75,000)	38,861,000
26-May	POS	(1,500,000)	37,361,000
26-May	PAYROLL	(760,000)	36,601,000
26-May	OPS	(400,000)	36,201,000
2-Jun	OPS	(75,000)	36,126,000
8-Jun	STATE CLAIM APRIL (50%)	11,900,000	48,026,000
9-Jun	OPS	(75,000)	47,951,000
9-Jun	PAYROLL	(760,000)	47,191,000
10-Jun	POS	(19,000,000)	28,191,000
16-Jun	OPS	(75,000)	28,116,000
17-Jun	POS	(3,000,000)	25,116,000
23-Jun	OPS	(75,000)	25,041,000
23-Jun	PAYROLL	(760,000)	24,281,000
24-Jun	POS	(1,500,000)	22,781,000
30-Jun	OPS	(400,000)	22,381,000
7-Jul	OPS	(75,000)	22,306,000
7-Jul	PAYROLL	(760,000)	21,546,000
8-Jul	POS	(19,000,000)	2,546,000
14-Jul	OPS	(75,000)	2,471,000
15-Jul	CASH ADVANCE FROM STATE 1 & 2	42,500,000	44,971,000
18-Jul	POS	(3,000,000)	41,971,000
21-Jul	OPS	(75,000)	41,896,000
21-Jul	PAYROLL	(760,000)	41,136,000
28-Jul	OPS	(400,000)	40,736,000
28-Jul	POS	(1,500,000)	39,236,000
31-Jul	ENDING BALANCE		\$ 39,236,000

**FRANK D. LANTERMAN REGIONAL CENTER
FINANCIAL STATEMENT SUMMARY - MAIN CONTRACT
ACTIVITY THROUGH
MARCH 31, 2022**

Fiscal Year-To-Date 2021-2022 (C-2)



	1 Current Year Annual Budget (C-2)	2 Current Year 9 Month Budget (C-2)	3 Current Year Actual 9 Months YTD	4 Prior Year Actual 9 Months YTD (B-5)
OPS				
Actual	\$29,531,680	\$22,148,760	19,515,616	\$17,347,291
	100.0%	75.0%	66.1%	68.5%

	1 Current Year Annual Budget (C-2)	2 Current Year 9 Month Budget (C-2)	3 Current Year Actual 9 Months YTD	4 Prior Year Actual 9 Months YTD (B-5)
POS				
Actual	\$295,765,731	\$221,824,298	\$192,667,140	\$181,934,920
Projected Late Bills			\$4,620,000	
Adjusted Total	\$295,765,731	\$221,824,298	\$197,287,140	\$181,934,920
	100.0%	75.0%	66.7%	78.8%

Fiscal Year 2020-2021 (B-5)

This month we recorded \$11,146 in OPS and \$161,440 in POS. To date, we have spent 98% of our OPS and 99% of our POS allocations.

Fiscal Year 2019 - 2020 (A-9)

This month we recorded \$408 OPS payments and received refunds of \$16,315 in POS. To date, we have spent 97% of our OPS and 99% of our POS allocations.

FRANK D. LANTERMAN REGIONAL CENTER
NOTES TO FINANCIAL STATEMENTS
FOR THE 9 SERVICE MONTHS ENDED MARCH 31, 2022

2021-2022

INVESTMENT SUMMARY

As of March 31, approximately \$51 million was maintained in our business checking account with City National Bank. Interest earnings of \$505 was recorded for the month. ICF SPA administrative fees of \$735 were recognized.

Page 2 OPERATIONS

Lines 1 - Salaries & Wages March had an additional third pay period which also increased Retirement and Medicare tax. Lines 6 & 7. Additionally, 5 new staff members were hired.

Line 37 Start Funding. Includes current and prior month installment payments for the implementation of a START demonstration project.

Page 3 PURCHASE OF SERVICES

Line 15 – Prevention Includes \$153,000 for prior months services.

Line 22 – Respite-In-home. A large vendor did not bill for services in March.

Note: There were 23 Service days in March and 20 service days in February. Our active caseload increased by 20 clients, bringing our total caseload to 11,536.

Page 4 COMMUNITY PLACEMENT PLAN (CPP)

We have three client placements in CPP. There were no new placements this month. We have no material variances to report.

Page 6 2020-2021

Line 11 – Out-Of-Home. ICF/SNF Facility. A vendor billed 11 months of prior year services.

Line 13 - Other Services. Medical Care Program - Several pharmacies billed for prior year services.

Page 7 2019-2020

Line 11 – Out-of Home. Community Care Facility. Several clients were loaned funds in this fiscal year in anticipation of receipt of SSI benefits. These funds were not fully awarded and thus were claimed to the state during this period.

FRANK D. LANTERMAN REGIONAL CENTER
ANALYSIS OF REVENUE AND EXPENDITURES
FISCAL YEAR 2021 - 2022
FOR THE 9 SERVICE MONTHS ENDED MARCH 31, 2022

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DESCRIPTION	APPROVED BUDGET		EXPENDITURES						
	2021-22 C-2 (1)	2020-21 B 5 (2)	THIS MONTH * (3)	Y-T-D 2021-22 (4)	Y-T-D 2020-21 (5)	PERCENT 2021-22 C-2 (6)	PERCENT 2020-21 B4 (7)	PERCENT 2019-20 A9 (8)	2021-22 BUDGET AVAILABLE (9)
OPERATIONS - MAIN CONTRACT									
PERSONAL SERVICES	22,197,162	20,599,573	2,555,244	16,128,529	14,267,668	72.7%	69.3%	70.2%	6,068,633
OPERATING EXPENSES	7,389,518	4,879,411	583,699	3,396,752	3,108,683	46.0%	63.7%	63.1%	3,992,766
TOTAL EXPENSES:	29,586,680	25,478,984	3,138,943	19,525,281	17,376,351	66.0%	68.2%	68.7%	10,061,399
LESS: INTEREST INCOME	(25,000)	(100,000)	(505)	(3,044)	(20,495)	12.2%	20.5%	126.9%	(21,956)
LESS: OTHER INCOME	(30,000)	(16,000)	(735)	(6,621)	(8,564)	22.1%	53.5%	78.3%	(23,379)
TOTAL INTEREST & OTHER INCOME :	(55,000)	(116,000)	(1,240)	(9,665)	(29,059)	17.6%	25.1%	117.5%	(45,335)
	29,531,680	25,362,984	3,137,703	19,515,616	17,347,292	66.1%	68.4%	68.5%	10,016,064
PURCH OF SERVICES - MAIN CONTRACT									
OUT-OF-HOME	70,959,214	66,722,363	5,329,866	49,913,927	51,170,116	70.3%	76.7%	73.2%	21,045,287
DAY PROGRAM	28,374,545	29,544,429	2,335,264	19,168,940	18,846,284	67.6%	63.8%	69.1%	9,205,605
OTHER SERVICES	175,459,857	154,827,012	13,343,000	124,024,889	112,404,318	70.7%	72.6%	69.6%	51,434,968
TOTAL POS BEFORE ADJUSTMENTS:	274,793,616	251,093,804	21,008,131	193,107,756	182,420,718	70.3%	72.7%	70.5%	81,685,860
LESS: ICF SPA PROGRAM	(582,321)	(1,000,000)	(49,010)	(440,616)	(485,799)	75.7%	48.6%	76.1%	(141,705)
BUDGET ALLOCATION SURPLUS/(DEFICIT)	(20,289,796)	12,278,179	0	0	0	0.0%	0.0%	0.0%	(20,289,796)
TOTAL ADJUSTMENTS:	(20,872,117)	11,278,179	(49,010)	(440,616)	(485,799)	2.1%	-4.3%	-25.9%	(20,431,501)
TOTAL PURCHASE OF SERVICES:	295,665,731	262,371,983	20,959,120	192,667,140	181,934,919	65.2%	69.3%	69.0%	102,998,591
COMMUNITY PLACEMENT PLAN									
PERSONAL SERVICES	329,620	601,662	49,998	536,504	500,602	162.8%	83.2%	76.1%	(206,884)
OPERATING EXPENSES	0	112,438	2,266	20,793	19,546	0.0%	17.4%	39.6%	(20,793)
TOTAL OPERATIONS:	329,620	714,100	52,264	557,297	520,148	169.1%	72.8%	72.2%	(227,677)
PURCHASE OF SERVICES	250,000	1,758,843	53,385	118,045	147,011	47.2%	8.4%	43.0%	131,955
TOTAL CPP :	579,620	2,472,943	105,648	675,342	667,159	116.5%	27.0%	49.1%	(95,722)
FAMILY RESOURCE CENTER									
TOTAL FRC EXPENSES:	155,701	155,701	13,537	112,648	112,652	72.3%	72.4%	71.8%	43,054
GRAND TOTAL :	325,932,732	290,363,611	24,216,009	212,970,746	200,062,022	65.3%	68.9%	68.7%	112,961,986
RECAP OF TOTAL CONTRACT									
OPERATIONS	30,017,001	26,232,785	3,203,504	20,185,561	17,980,092	67.2%	68.5%	68.5%	9,831,440
PURCHASE OF SERVICES	295,915,731	264,130,826	21,012,505	192,785,185	182,081,930	65.1%	68.9%	68.7%	103,130,546
TOTAL CONTRACT:	325,932,732	290,363,611	24,216,009	212,970,746	200,062,022	65.3%	68.9%	68.7%	112,961,986

* Column (3) represents payments made in the month following the last service months.

FRANK D. LANTERMAN REGIONAL CENTER
OPERATIONS - MAIN CONTRACT FOR THE 9 SERVICE MONTHS ENDED MARCH 31, 2022

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	BUDGET CATEGORY	BUDGET C-2	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	TOTAL EXPENDED	PERCENT EXPENDED	BALANCE OF BUDGET
	PERSONAL SERVICES																
1	SALARIES & WAGES	16,851,614	1,245,629	1,152,962	1,734,977	1,205,891	1,198,594	1,208,065	1,195,298	1,257,944	1,994,387				12,193,745	72.4%	4,657,869
2	TEMPORARY HELP	300,000	49,528	66,986	38,724	32,504	56,126	35,427	79,785	44,408	74,042				477,529	159.2%	(177,529)
3	CONTRACT SERVICES	395,000	17,768	19,466	38,538	35,090	27,211	18,916	18,149	10,876	25,091				211,104	53.4%	183,896
4	SUB-TOTAL:	17,546,614	1,312,925	1,239,414	1,812,239	1,273,484	1,281,930	1,262,407	1,293,233	1,313,227	2,093,519	0	0	0	12,882,378	73.4%	4,664,236
5	BENEFITS																
6	RETIREMENT/PENSION	1,853,678	138,434	128,310	192,837	134,081	133,287	134,233	133,131	139,662	220,767				1,354,742	73.1%	498,936
7	MEDICARE TAX	244,348	17,726	9,641	21,388	17,845	17,871	18,175	17,957	17,767	28,627				166,996	68.3%	77,352
8	HEALTH BENEFITS	2,278,405	155,883	181,394	171,086	159,380	172,045	159,659	171,537	155,271	189,061				1,515,315	66.5%	763,090
9	WORKERS' COMPENSATION	80,888	8,871	8,870	8,742	8,871	8,868	8,824	8,876	8,883	8,902				79,708	98.5%	1,180
10	UNEMPLOYMENT INSURANCE SUI	79,842	5,848	5,600	5,665	5,848	5,599	5,703	5,785	5,788	5,797				51,632	64.7%	28,210
11	NON-INDUSTRIAL DISABILITY	64,719	5,133	5,004	5,061	5,004	5,645	5,084	5,463	5,102	5,108				46,604	72.0%	18,115
12	LIFE INSURANCE	48,668	3,512	3,455	3,347	3,456	3,525	3,448	3,428	3,520	3,463				31,152	64.0%	17,516
13	SUBTOTAL:	4,650,548	335,407	342,274	408,125	334,485	346,839	335,127	346,177	335,993	461,725	0	0	0	3,246,151	69.8%	1,404,397
14																	
15	TOTAL PERSONAL SERVICES:	22,197,162	1,648,332	1,581,687	2,220,364	1,607,969	1,628,769	1,597,534	1,639,409	1,649,220	2,555,244	0	0	0	16,128,529	72.7%	6,068,633
16	OPERATING EXPENSES																
17	EQUIPMENT MAINTENANCE	93,000	6,675	5,079	1,043	5,059	8,130	6,341	215	10,032	1,127				43,703	47.0%	49,297
18	FACILITY RENT	2,670,998	212,274	209,729	209,452	210,212	207,933	208,218	214,476	212,793	215,530				1,900,617	71.2%	770,381
19	FACILITY MAINTENANCE	162,783	21,495	4,172	877	18,312	750	1,508	1,116	810	2,151				51,191	31.4%	111,592
20	COMMUNICATION	408,000	23,721	28,671	30,518	31,620	17,818	21,342	28,650	21,133	22,993				226,466	55.5%	181,534
21	GENERAL OFFICE EXPENSES	95,000	10,408	6,458	3,133	4,882	4,807	5,943	6,220	6,090	15,918				63,859	67.2%	31,141
22	PRINTING	32,000	0	0	2,802	368	2,157	0	424	1,990	1,999				9,741	30.4%	22,259
23	INSURANCE	252,000	19,209	19,209	19,209	19,209	20,719	20,844	21,017	21,352	21,779				182,549	72.4%	69,451
24	DATA PROCESSING	341,000	24,898	28,826	31,116	19,677	24,212	10,503	33,996	24,736	75,627				273,590	80.2%	67,410
25	DATA PROCESSING MAINTENANCE	382,000	21,608	12,560	36,934	16,998	31,965	17,706	30,085	9,034	9,606				186,497	48.8%	195,503
26	INTEREST EXPENSE	1,015	0	1,015	0	0	0	0	0	0	6				1,021	100.6%	(6)
27	BANK FEES	14,000	0	20	0	0	0	0	0	0	0				20	0.1%	13,980
28	LEGAL FEES	263,000	722	19,304	0	22,685	15,433	4,943	5,119	13,976	30,734				112,916	42.9%	150,084
29	BOARD AND COMMITTEE EXPENSES	21,000	0	0	55	0	0	0	0	0	0				55	0.3%	20,945
30	ACCOUNTING FEES	60,500	0	0	0	0	0	0	0	0	0				0	0.0%	60,500
31	EQUIPMENT PURCHASES	100,000	0	0	0	0	0	3,404	0	0	0				3,404	3.4%	96,596
32	CONSULTING/TRAINING	180,000	10,500	16,638	1,534	1,530	0	1,099	7,189	10,574	4,027				53,091	29.5%	126,909
33	TRAVEL	15,000	324	19	599	929	715	262	796	633	1,693				5,969	39.8%	9,031
34	ARCA DUES	68,389	5,699	5,699	5,699	5,699	5,699	5,699	5,699	5,699	5,699				51,291	75.0%	17,098
35	GENERAL EXPENSES	65,000	9,808	4,752	19,485	(9,563)	4,486	8,383	15,762	958	7,808				61,878	95.2%	3,122
36	PRIOR YEAR CLAIMS	0	0	0	0	0	0	0	1,891	0	0				1,891	0.0%	(1,891)
37	START FUNDING	1,135,000	0	0	0	0	0	0	0	0	167,004				167,004	14.7%	967,996
38	OTHER	1,029,833	0	0	0	0	0	0	0	0	0				0	0.0%	1,029,833
39	TOTAL OPERATING EXPENSES:	7,389,518	367,341	362,150	362,458	347,616	344,824	316,195	372,657	339,811	583,699	0	0	0	3,396,752	46.0%	3,992,766
40																	
41	TOTAL EXPENSES:	29,586,680	2,015,673	1,943,838	2,582,822	1,955,585	1,973,594	1,913,729	2,012,066	1,989,030	3,138,943	0	0	0	19,525,281	66.0%	10,061,399
42																	
43	LESS: INTEREST INCOME	(25,000)	(185)	(290)	(267)	(208)	(284)	(389)	(463)	(452)	(505)				(3,044)	12.2%	(21,956)
44	LESS: OTHER INCOME	(30,000)	(745)	(741)	(727)	(727)	(612)	(612)	(638)	(1,085)	(735)				(6,621)	22.1%	(23,379)
45	TOTAL INTEREST & OTHER INCOME:	(55,000)	(930)	(1,030)	(994)	(935)	(896)	(1,001)	(1,101)	(1,537)	(1,240)	0	0	0	(9,665)	17.6%	(45,335)
46																	
47																	
48	NET OPERATIONS:	29,531,680	2,014,743	1,942,807	2,581,828	1,954,651	1,972,698	1,912,728	2,010,965	1,987,494	3,137,703	0	0	0	19,515,616	66.1%	10,016,064

FRANK D. LANTERMAN REGIONAL CENTER

PURCHASE OF SERVICES - MAIN CONTRACT FOR THE 9 SERVICE MONTHS ENDED MARCH 31, 2022

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	BUDGET	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL	PERCENT	BALANCE OF
	C-2	2021	2021	2021	2021	2021	2021	2022	2022	2022	2022	2022	2022	EXPENDED	EXPENDED	BUDGET
	NO. OF SERVICE DAYS	22	22	22	21	22	23	21	20	23	21	21	22			
1	OUT-OF-HOME															
2	COMMUNITY CARE FACILITY	69,065,374	5,383,081	5,556,171	5,120,081	5,551,033	5,390,146	5,453,026	5,397,293	5,191,583				48,587,622	70.4%	20,477,752
3	ICF/SNF FACILITY	1,893,840	59,040	66,363	150,885	178,637	236,196	177,520	124,619	138,284				1,326,305	70.0%	567,535
4	TOTAL OUT-OF-HOME:	70,959,214	5,442,121	5,622,534	5,270,965	5,729,670	5,626,342	5,739,970	5,630,546	5,521,912	5,329,866	0	0	49,913,927	70.3%	21,045,287
5	DAY PROGRAMS															
6	DAY CARE	569,139	28,000	23,956	26,202	20,995	22,378	21,551	33,501	28,445				234,252	41.2%	334,887
7	DAY TRAINING	25,403,666	1,854,529	1,982,951	1,915,518	1,821,667	2,010,755	1,884,744	2,010,205	2,138,020				17,471,155	68.8%	7,932,511
8	SUPPORTED EMPLOYMENT (SEP)	2,372,787	102,797	172,055	152,057	214,843	237,834	185,923	104,737	166,178				1,443,680	60.8%	929,107
9	WORK ACTIVITY PROGRAM (WAP)	28,953	3,745	2,434	1,470	2,002	2,032	1,730	2,379	2,621				19,853	68.6%	9,100
10	TOTAL DAY PROGRAMS:	28,374,545	1,989,071	2,181,396	2,095,247	2,059,506	2,272,999	2,093,659	2,150,822	2,335,264	0	0	0	19,168,940	67.6%	9,205,605
11	OTHER SERVICES															
12	NON-MEDICAL-PROFESSIONAL	17,072,588	670,558	1,808,251	1,293,198	1,394,845	1,258,503	1,184,590	1,257,152	1,355,692				11,671,096	68.4%	5,401,492
13	NON-MEDICAL-PROGRAM	20,305,820	1,490,558	1,513,572	1,674,798	1,695,699	1,705,766	1,598,639	1,613,258	1,756,230				14,707,322	72.4%	5,598,498
14	HOME CARE SERVICES	5,128,343	271,547	302,340	552,975	485,954	458,772	474,623	542,774	422,166				3,976,598	77.5%	1,151,745
15	TRANSPORTATION	2,704,907	155,019	168,750	179,271	166,604	135,712	154,221	162,943	179,118				1,532,738	56.7%	1,172,169
16	PREVENTION	16,660,553	1,215,940	1,371,281	1,465,548	1,395,643	1,343,459	1,255,867	1,468,786	1,385,162	1,762,845			12,664,532	76.0%	3,996,021
17	OTHER AUTHORIZED	48,671,499	3,155,522	3,337,067	3,628,055	4,240,790	3,626,597	4,459,347	4,078,262	3,628,203	4,014,521			34,168,364	70.2%	14,503,135
18	P&I EXPENSES	152,261	20,103	10,673	10,535	8,879	9,569	11,023	10,208	11,150	9,158			101,297	66.5%	50,964
19	HOSPITAL CARE	2,291,229	192,038	192,038	163,288	119,818	187,038	168,331	138,136	116,886				1,430,860	62.4%	860,369
20	MEDICAL EQUIPMENT	128,787	3,913	6,099	9,028	16,514	10,914	13,541	1,934	8,144				74,202	57.6%	54,585
21	MEDICAL CARE-PROFESSIONAL	4,843,762	299,692	320,462	431,080	383,805	489,741	408,362	370,663	407,003				3,612,163	74.6%	1,231,599
22	MEDICAL CARE-PROGRAM	553,917	28,524	36,914	41,181	50,465	25,788	43,162	67,252	53,603	84,300			431,189	77.8%	122,728
23	RESPIRE-IN-HOME	56,691,629	4,048,382	4,433,053	4,412,069	4,832,582	3,294,019	6,460,188	4,504,857	4,432,385	3,183,655			39,601,190	69.9%	17,090,439
24	RESPIRE-OUT-OF-HOME	0	0	0	0	0	0	1,549	0	0	0			0		0
25	CAMPS	254,562	15,805	9,923	5,200	360	0	21,570	480	0				53,338	21.0%	201,224
26	TOTAL OTHER SERVICES:	175,459,857	11,567,601	13,510,423	13,866,225	14,791,958	12,545,876	16,301,969	14,576,609	13,522,777	13,343,000	0	0	124,024,889	70.7%	51,434,968
27	TOTAL POS BEFORE ADJUSTMENTS:	274,793,616	18,998,793	21,314,353	21,232,437	22,581,135	20,445,217	24,032,914	22,300,813	21,195,511	21,008,131	0	0	193,107,756	70.3%	81,685,860
28	ADJUSTMENTS															
29	LESS: ICF SPA PROGRAM	(582,321)	(47,484)	(49,391)	(48,450)	(48,782)	(40,814)	(40,814)	(42,537)	(73,334)	(49,010)			(440,616)	75.7%	(141,705)
30	PLUS: BUDGET ALLOCATION SURPLUS	(20,289,796)	0	0	0	0	0	0	0	0	0			0	0.0%	(20,289,796)
31	TOTAL ADJUSTMENTS:	(20,872,117)	(47,484)	(49,391)	(48,450)	(48,782)	(40,814)	(40,814)	(42,537)	(73,334)	(49,010)	0	0	(440,616)	2.1%	(20,431,501)
32																
33																
34	TOTAL PURCHASE OF SERVICES:	295,665,731	18,951,309	21,264,962	21,183,987	22,532,353	20,404,403	23,992,100	22,258,277	21,122,178	20,959,120	0	0	192,667,140	65.2%	102,998,591
35	ACTIVE CASELOAD:		11,079	11,135	11,191	11,293	11,374	11,440	11,484	11,515	11,536			11,536		
36	CHANGE FROM PRIOR MONTH:		50	56	56	102	81	66	44	31	21	0	0	507	4.60%	

FRANK D. LANTERMAN REGIONAL CENTER
COMMUNITY PLACEMENT PLAN (CPP) FOR THE 9 SERVICE MONTHS ENDED MARCH 31, 2022

	BUDGET	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTAL	PERCENT	BALANCE OF
	C-2	2021	2021	2021	2021	2021	2021	2022	2022	2022	2022	2022	2022	EXPENDED	EXPENDED	BUDGET
1	PERSONAL SERVICES															
2	STAFFING - CPP		27,389	27,667	41,448	27,926	27,632	37,749	26,669	25,038	26,056			267,572		
3	PERSONAL SERVICES - CPP	0	27,389	27,667	41,448	27,926	27,632	37,749	26,669	25,038	26,056	0	0	267,572	0.0%	(267,572)
4	STAFFING - LDC		29,121	29,106	42,112	28,592	29,560	28,570	28,815	29,115	23,942		0	268,932		
5	CONTRACT SERVICES - LDC		0	0	0	0	0	0	0	0	0			0		
6	PERSONAL SERVICES - LDC	0	29,121	29,106	42,112	28,592	29,560	28,570	28,815	29,115	23,942	0	0	268,932	0.0%	(268,932)
7																
8	TOTAL PERSONAL SERVICES	329,620	56,510	56,772	83,560	56,518	57,191	66,320	55,484	54,152	49,998	0	0	536,504	162.8%	(206,884)
9	OPERATING EXPENSES															
10	CONSULTING/TRAINING - CPP		0	0	0	0	0	0	0	0	0			0		
11	GENERAL EXPENSES - CPP		1,133	1,529	1,133	1,133	1,133	1,133	1,133	1,133	1,133			10,595		
12	OPERATING EXPENSES - CPP	0	1,133	1,529	1,133	1,133	1,133	1,133	1,133	1,133	1,133	0	0	10,595	0.0%	(10,595)
13																
14	CONSULTING/TRAINING - LDC	0	0	0	0	0	0	0	0	0	0			0		
15	GENERAL EXPENSES - LDC		1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133			10,198		
16	OPERATING EXPENSES - LDC	0	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	1,133	0	0	10,198	0.0%	(10,198)
17																
18	TOTAL OPERATING EXPENSES	0	2,266	2,662	2,267	2,266	2,266	2,267	2,267	2,267	2,266	0	0	20,793	0.0%	
19																
20	TOTAL OPERATIONS:	329,620	58,776	59,435	85,826	58,784	59,458	68,586	57,750	56,419	52,264	0	0	557,297	169.1%	(227,677)
21	OUT-OF-HOME															
22	COMMUNITY CARE FACILITY	100,000	0	0	0	0	9,379	17,690	11,215	7,862	51,527			97,673	97.7%	2,327
23	ICF/SNF FACILITY	0	0	0	0	0	0	0	0	0	0			0		
24	SUB-TOTAL:	100,000	0	0	0	0	9,379	17,690	11,215	7,862	51,527	0	0	97,673	97.7%	2,327
25	DAY PROGRAMS															
26	DAY TRAINING	0	0	0	0	0	0	0	0	0	0			0		
27	SUB-TOTAL:	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0%	
28	OTHERS															
29	NON-MEDICAL PROFESSIONAL	0	0	0	0	0	0	0	0	0	0			0		0
30	NON-MEDICAL PROGRAM	0	0	0	0	0	0	0	0	0	0			0		0
31	HOME CARE SERVICES	0	0	0	0	0	0	0	0	0	0			0		0
32	TRANSPORTATION	0	0	0	963	0	708	727	727	708	856			4,689		(4,689)
33	OTHER AUTHORIZED	150,000	0	0	0	0	0	0	0	1,754	0			1,754	1.2%	148,246
34	P & I EXPENSE	0	0	0	0	0	0	0	0	0	0			0		0
35	MEDICAL EQUIPMENT	0	0	0	0	0	0	0	0	0	0			0		0
36	MEDICAL CARE - PROFESSIONAL	0	0	0	0	0	0	0	0	0	0			0		0
37	MEDICAL CARE - PROGRAM	0	0	0	0	0	0	0	0	0	0			0		0
38	RESPIRE - IN HOME	0	0	0	3,559	0	687	5,773	0	2,908	1,002			13,928		(13,928)
39	RESPIRE - OUT OF HOME	0	0	0	0	0	0	0	0	0	0			0		0
40	OTHER	0	0	0	0	0	0	0	0	0	0			0		0
41	SUB-TOTAL:	150,000	0	0	4,521	0	1,395	6,500	727	5,371	1,858	0	0	20,372	13.6%	129,628
42																
43	IN EXCESS OF BUDGET ALLOCATION	0	0	0	0	0	0	0	0	0	0	0	0			
44																
45	TOTAL POS:	250,000	0	0	4,521	0	10,775	24,190	11,941	13,233	53,385	0	0	118,045	13.6%	131,955
46																
47																
48	TOTAL CPP :	579,620	58,776	59,435	90,348	58,784	70,232	92,776	69,692	69,652	105,648	0	0	675,342	116.5%	(95,722)
49	NUMBER OF CPP PLACEMENTS		0	0	0	0	0	2	1	0	0			3		

FRANK D. LANTERMAN REGIONAL CENTER
FAMILY RESOURCE CENTER FOR THE 9 SERVICE MONTHS ENDED MARCH 31, 2022

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BUDGET CATEGORY		BUDGET C-2	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	TOTAL EXPENDED	PERCENT EXPENDED	BALANCE OF BUDGET
PERSONAL SERVICES																	
1	FAMILY SUPPORT SPECIALIST	75,624	6,302	6,312	6,312	6,312	6,312	6,312	6,312	6,312	6,312				56,798	75.1%	18,827
2	RESOURCE & INFO COORDINATOR	46,300	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858				34,722	75.0%	11,578
3	RESOURCE & INFO SPECIALIST	23,717	1,967	1,967	1,967	1,967	1,967	1,967	1,967	1,967	1,967				17,703	74.6%	6,014
4	TOTAL FRC PERSONAL SERVICES	145,641	12,127	12,137	12,137	12,137	12,137	12,137	12,137	12,137	12,137	0	0	0	109,223	75.0%	36,419
5	FRC ACTIVITIES/PROJECTS																
6	INFO DISSEMINATION & REFERRAL	3,560	0	0	0	0	0	0	0	0	0				0	0.0%	3,560
7	PUBLIC AWARENESS	1,200	0	0	0	0	0	0	200	0	0				200	16.7%	1,000
8	FAMILY/PROFESSIONAL COLLABORATION	5,300	0	0	400	425	600	0	400	0	1,400				3,225	60.8%	2,075
9	TOTAL FRC ACTIVITIES/PROJECTS	10,060	0	0	400	425	600	0	600	0	1,400	-	0	0	3,425	34.0%	6,635
10																	
11	TOTAL FAMILY RESOURCE CENTER:	155,701	12,127	12,137	12,537	12,562	12,737	12,137	12,737	12,137	13,537	0	0	0	112,648	72.3%	43,054

* The budgeted amount represents only those dollars specifically earmarked in our contract for Family Resource Center services.
Actual support also includes in-kind services and expenses provided through the Operations portion of the Regional Center contract.

**FRANK D. LANTERMAN REGIONAL CENTER
ANALYSIS OF REVENUE AND EXPENDITURES
FISCAL YEAR 2020 - 2021
THROUGH MARCH 31, 2022**

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DESCRIPTION	APPROVED BUDGET		EXPENDITURES						
	2020-21 B 5 (1)	2019-20 A 9 (2)	THIS MONTH * (3)	Y-T-D 2020-21 (4)	Y-T-D 2019-20 (5)	PERCENT 2020-21 B 5 (6)	PERCENT 2019-20 A 9 (7)	PERCENT 2018-19 E 5 (8)	2020-21 BUDGET AVAILABLE (9)
OPERATIONS - MAIN CONTRACT									
PERSONAL SERVICES	20,599,573	19,250,502	2,433	19,881,544	18,861,060	96.5%	98.0%	97.6%	718,029
OPERATING EXPENSES	4,879,411	5,242,771	8,713	4,885,342	4,730,105	100.1%	90.2%	110.8%	(5,931)
TOTAL EXPENSES:	25,478,984	24,493,273	11,146	24,766,886	23,591,165	97.2%	96.3%	100.2%	712,098
LESS: INTEREST INCOME	(100,000)	(75,000)	0	(21,267)	(118,699)	21.3%	158.3%	225.7%	(78,733)
LESS: OTHER INCOME	(16,000)	(18,000)	0	(26,584)	(16,079)	166.1%	89.3%	100.1%	10,584
TOTAL INTEREST & OTHER INCOME :	(116,000)	(93,000)	0	(47,851)	(134,778)	41.3%	144.9%	192.4%	(68,149)
	25,362,984	24,400,273	11,146	24,719,035	23,456,387	97.5%	96.1%	99.9%	643,949
PURCH OF SERVICES - MAIN CONTRACT									
OUT-OF-HOME	66,722,363	55,363,050	49,500	69,847,654	57,413,406	104.7%	103.7%	101.6%	(3,125,291)
DAY PROGRAM	29,544,429	30,674,804	12,509	25,789,722	28,692,534	87.3%	93.5%	93.6%	3,754,707
OTHER SERVICES	154,827,012	122,996,028	99,451	163,519,848	123,978,489	105.6%	100.8%	101.8%	(8,692,836)
TOTAL POS BEFORE ADJUSTMENTS:	251,093,804	209,033,882	161,460	259,157,224	210,084,429	103.2%	100.5%	100.4%	(8,063,420)
LESS: ICF SPA PROGRAM	(1,000,000)	(1,178,612)	0	(624,406)	(1,043,918)	62.4%	88.6%	104.8%	(375,594)
BUDGET ALLOCATION SURPLUS/(DEFICIT)	12,278,179	5,171,845	0	0		--	--	--	12,278,179
TOTAL ADJUSTMENTS:	11,278,179	3,993,233	0	(624,406)	(1,043,918)	-5.5%	-26.1%	-53.4%	11,902,585
TOTAL PURCHASE OF SERVICES:	262,371,983	213,027,115	161,460	258,532,818	209,040,511	98.5%	98.1%	98.5%	3,839,165
COMMUNITY PLACEMENT PLAN									
PERSONAL SERVICES	601,662	632,424	0	524,833	561,835	87.2%	88.8%	92.6%	76,829
OPERATING EXPENSES	112,438	70,900	0	17,874	36,686	15.9%	51.7%	52.1%	94,564
TOTAL OPERATIONS:	714,100	703,324	0	542,707	598,521	76.0%	85.1%	88.5%	171,393
PURCHASE OF SERVICES	1,758,843	2,698,606	0	50,092	1,882,145	2.8%	69.7%	55.5%	1,708,751
TOTAL CPP :	2,472,943	3,401,930	0	592,800	2,480,666	24.0%	72.9%	65.4%	1,880,143
FAMILY RESOURCE CENTER									
TOTAL FRC EXPENSES:	155,701	155,701	0	153,442	152,169	98.5%	97.7%	100.0%	2,259
GRAND TOTAL :	290,363,611	240,985,019	172,606	283,998,094	235,129,733	97.8%	97.6%	98.3%	6,365,517
RECAP OF TOTAL CONTRACT									
OPERATIONS	26,232,785	25,259,298	11,146	25,415,184	24,207,077	96.9%	95.8%	99.6%	817,601
PURCHASE OF SERVICES	264,130,826	215,725,721	161,460	258,582,910	210,922,656	97.9%	97.8%	98.1%	5,547,916
TOTAL CONTRACT:	290,363,611	240,985,019	172,606	283,998,094	235,129,733	97.8%	97.6%	98.3%	6,365,517

* Column (3) represents payments made in the month following the last service months.

This month we recorded \$11,146 in OPS and \$161,440 in POS. To date, we have spent 98% of our OPS and 99% of our POS allocations.

FRANK D. LANTERMAN REGIONAL CENTER
ANALYSIS OF REVENUE AND EXPENDITURES
FISCAL YEAR 2019 - 2020
THROUGH MARCH 31, 2022

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DESCRIPTION	APPROVED BUDGET		EXPENDITURES						
	2019-20 A 9 (1)	2018-19 E 5 (2)	THIS MONTH * (3)	Y-T-D 2019-20 (4)	Y-T-D 2018-19 (5)	PERCENT 2019-20 A 9 (6)	PERCENT 2018-19 E 5 (7)	PERCENT 2017-18 D 5 (8)	2019-20 BUDGET AVAILABLE (9)
OPERATIONS - MAIN CONTRACT									
PERSONAL SERVICES	19,250,502	18,401,767	133	18,842,629	17,956,997	97.9%	97.6%	97.0%	407,873
OPERATING EXPENSES	5,242,771	4,546,115	275	4,880,686	4,954,852	93.1%	109.0%	104.2%	362,085
TOTAL EXPENSES:	24,493,273	22,947,882	408	23,723,315	22,911,849	96.9%	99.8%	98.9%	769,958
LESS: INTEREST INCOME	(75,000)	(50,000)	0	(118,699)	(112,852)	158.3%	225.7%	171.6%	43,699
LESS: OTHER INCOME	(18,000)	(18,000)	0	(16,079)	(18,009)	89.3%	100.1%	95.6%	(1,921)
TOTAL INTEREST & OTHER INCOME :	(93,000)	(68,000)	0	(134,778)	(130,861)	144.9%	192.4%	109.0%	41,778
NET OPERATIONS :	24,400,273	22,879,882	408	23,588,537	22,780,988	96.7%	99.6%	98.9%	811,736
PURCH OF SERVICES - MAIN CONTRACT									
OUT-OF-HOME	55,363,050	49,437,390	(25,567)	57,497,808	50,246,477	103.9%	101.6%	103.1%	(2,134,758)
DAY PROGRAM	30,674,804	30,402,015	0	28,791,207	28,472,270	93.9%	93.7%	101.8%	1,883,597
OTHER SERVICES	122,996,028	100,908,886	9,252	124,721,126	102,788,059	101.4%	101.9%	101.2%	(1,725,098)
TOTAL POS BEFORE ADJUSTMENTS:	209,033,882	180,748,291	(16,315)	211,010,141	181,506,806	100.9%	100.4%	101.9%	(1,976,259)
LESS: ICF SPA PROGRAM	(1,178,612)	(1,125,980)	0	(1,043,918)	(1,180,111)	88.6%	104.8%	91.3%	(134,694)
BUDGET ALLOCATION SURPLUS	5,171,845	3,337,875	0	0	0	--	--	--	
TOTAL ADJUSTMENTS:	3,993,233	2,211,895	0	(1,043,918)	(1,180,111)	-26.1%	-53.4%	-105.5%	5,037,151
TOTAL PURCHASE OF SERVICES:	213,027,115	182,960,186	(16,315)	209,966,223	180,326,695	98.6%	98.6%	99.7%	3,060,892
COMMUNITY PLACEMENT PLAN									
PERSONAL SERVICES	632,424	632,424	0	561,835	585,840	88.8%	92.6%	93.1%	70,589
OPERATING EXPENSES	70,900	70,900	0	36,686	36,929	51.7%	52.1%	52.9%	34,214
TOTAL OPERATIONS:	703,324	703,324	0	598,521	622,769	85.1%	88.5%	89.3%	104,803
PURCHASE OF SERVICES	2,698,606	1,852,029	127	2,128,344	1,196,508	78.9%	64.6%	94.3%	570,262
TOTAL CPP :	3,401,930	2,555,353	127	2,726,865	1,819,277	80.2%	71.2%	93.2%	675,065
FAMILY RESOURCE CENTER									
TOTAL FRC EXPENSES:	155,701	155,701	0	152,169	155,701	97.7%	100.0%	100.0%	3,532
GRAND TOTAL :	240,985,019	208,551,122	(15,780)	236,433,793	205,082,661	98.1%	98.3%	99.4%	4,551,226
RECAP OF TOTAL CONTRACT									
OPERATIONS	25,259,298	23,738,907	408	24,339,227	23,559,458	96.4%	99.2%	98.6%	920,071
PURCHASE OF SERVICES	215,725,721	184,812,215	(16,188)	212,094,566	181,523,203	98.3%	98.2%	99.6%	3,631,155
TOTAL CONTRACT:	240,985,019	208,551,122	(15,780)	236,433,793	205,082,661	98.1%	98.3%	99.4%	4,551,226

* Column (3) represents payments made in the month following the last service months.

This month we recorded \$408 OPS payments and received refunds of \$<16,315> in POS.

To date, we have spent 97% of our OPS and 99% of our POS allocations.

FRANK D. LANTERMAN
California Community Foundation
March 31, 2022

Balance Sheet	12/31/21	Net Change	Distributions	3/31/22	3/31/21	Change 2021 /2022	%
Original Contribution April 1992	\$ 325,186			\$ 325,186	\$ 325,186	\$ -	
Additional Contributions	80,183			80,183	80,183		
5% earnings reinvested	26,181	\$ 92	0	26,273	22,637	3,636	16.1%
Total Corpus	431,550			431,642	428,006	3,636	0.8%
Discretionary fund balance *	894,045	(89,956)	0	804,089	798,704	5,385	0.7%
<i>Total Restricted Fund V015</i>	1,325,595	(89,864)	0	1,235,732	1,226,710	9,022	0.7%
<i>Total Unrestricted Fund V374</i>	264,252	(18,235)	0	246,017	245,418	599	0.2%
Consolidated Fund Balance	\$ 1,589,847	(108,099)	0	\$ 1,481,748	\$ 1,472,128	\$ 9,620	0.7%

* This represents the maximum amount of funds available in Fund V015 to the Regional Center for discretionary spending purposes after considering the original contribution to the Endowment in 1992, all subsequent contributions, and all earnings reinvested in the Fund since inception.

Total funds available for discretionary spending in Funds V015 and V374 is \$ 1.050.106



Fund Name: Lanterman Fund - Restricted
Fund Start Date: 4/27/1992
Investment Pool(s): Endowment Pool

FUND STATEMENT

Lanterman Fund - Restricted (V015)

1/1/2022 - 3/31/2022

Fund Summary

	This Period 01/01/2022 - 03/31/2022	Calendar YTD 1/1/2022 - 3/31/2022
Opening Fund Balance	\$1,325,595.52	\$1,325,595.52
Contributions	0.00	0.00
Investment Activity, net	(89,863.67)	(89,863.67)
Grants	0.00	0.00
Administration & Grant Management Fees	0.00	0.00
Fund Balance Transfer	0.00	0.00
Net Changes to Fund	(89,863.67)	(89,863.67)
Ending Balance	\$1,235,731.85	\$1,235,731.85

Investment Pool Performance as of 03/31/2022

	This Qtr.	1 - Year	3 - Years	5 - Years	10 - Years
Endowment Pool	-6.8%	0.7%	7.6%	7.2%	6.6%
Social Impact Endowment Pool	-6.0%	6.8%	12.8%	10.4%	8.5%
Conservative Balanced Pool	-4.1%	0.8%	5.9%	5.5%	n/a
Short Duration Bond Pool	-3.5%	-3.8%	1.1%	1.4%	n/a
Capital Preservation Pool	-0.1%	-0.1%	0.8%	1.1%	0.7%

Endowment Pool - invested for long-term growth and appreciation while providing a relatively predictable stream of distributions that keeps pace with inflation over time. The target asset allocation is 50% public equity, 15% hedge funds, 20% fixed income, 10% real assets and 5% private equity & venture capital. Investment management fees are approximately 95 basis points.

Social Impact Endowment Pool - invested in a diversified pool aiming for capital growth for long-term grantmaking; underlying instruments undergo rigorous environmental and social analysis, with an asset allocation of approximately 65% equity (Vanguard FTSE Social Index Fund) and 35% fixed income (30% CCM CRA Qualified Fund & 5% Vanguard Short-Term Bond Index Fund). Investment management fees are 22 basis points.

Conservative Balanced Pool - designed to aim for moderate growth and to offer diversified exposure to the U.S. equity market and to investment grade fixed income with maturities from one to five years and an asset allocation of 70% fixed income and 30% equities investments. Investment management fees are 5 basis points.

Short Duration Bond Pool - invested to offer diversified exposure to investment grade fixed income with maturities from one to five years for the purposes of grants over a near-term one to four year horizon. Investment management fees are 5 basis points.

Capital Preservation Pool - designed to preserve principal and provide liquidity for present grantmaking needs through investment in short-term fixed income and cash instruments. Investment management fees are 12 basis points.



Fund Name: Lanterman Fund
Fund Start Date: 5/12/2015
Investment Pool(s): Endowment Pool

FUND STATEMENT

Lanterman Fund (V374)

1/1/2022 - 3/31/2022

Fund Summary

	This Period 01/01/2022 - 03/31/2022	Calendar YTD 1/1/2022 - 3/31/2022
Opening Fund Balance	\$264,252.46	\$264,252.46
Contributions	0.00	0.00
Investment Activity, net	(17,905.16)	(17,905.16)
Grants	0.00	0.00
Administration & Grant Management Fees	(330.32)	(330.32)
Fund Balance Transfer	0.00	0.00
Net Changes to Fund	(18,235.48)	(18,235.48)
Ending Balance	\$246,016.98	\$246,016.98

Investment Pool Performance as of 03/31/2022

	This Qtr.	1 - Year	3 - Years	5 - Years	10 - Years
Endowment Pool	-6.8%	0.7%	7.6%	7.2%	6.6%
Social Impact Endowment Pool	-6.0%	6.8%	12.8%	10.4%	8.5%
Conservative Balanced Pool	-4.1%	0.8%	5.9%	5.5%	n/a
Short Duration Bond Pool	-3.5%	-3.8%	1.1%	1.4%	n/a
Capital Preservation Pool	-0.1%	-0.1%	0.8%	1.1%	0.7%

Endowment Pool - invested for long-term growth and appreciation while providing a relatively predictable stream of distributions that keeps pace with inflation over time. The target asset allocation is 50% public equity, 15% hedge funds, 20% fixed income, 10% real assets and 5% private equity & venture capital. Investment management fees are approximately 95 basis points.

Social Impact Endowment Pool - invested in a diversified pool aiming for capital growth for long-term grantmaking; underlying instruments undergo rigorous environmental and social analysis, with an asset allocation of approximately 65% equity (Vanguard FTSE Social Index Fund) and 35% fixed income (30% CCM CRA Qualified Fund & 5% Vanguard Short-Term Bond Index Fund). Investment management fees are 22 basis points.

Conservative Balanced Pool - designed to aim for moderate growth and to offer diversified exposure to the U.S. equity market and to investment grade fixed income with maturities from one to five years and an asset allocation of 70% fixed income and 30% equities investments. Investment management fees are 5 basis points.

Short Duration Bond Pool - invested to offer diversified exposure to investment grade fixed income with maturities from one to five years for the purposes of grants over a near-term one to four year horizon. Investment management fees are 5 basis points.

Capital Preservation Pool - designed to preserve principal and provide liquidity for present grantmaking needs through investment in short-term fixed income and cash instruments. Investment management fees are 12 basis points.

Definition of Terms

Opening Fund Balance - Your fund's balance at the beginning of the statement period.

Contributions - Irrevocable financial additions to your fund.

Grants - Grants you recommended to IRS-qualified public charities that have been approved and distributed from your fund. This also includes refunds and voids of grants made.

Administrative Fee - CCF charges administrative fees to cover general operating activities. These activities could include gift establishment, receipt of assets and contributions, grants and fund administration, research on nonprofit agencies and issue areas, and other charitable purposes.

Investment Activity, net – This represents the financial returns from the CCF investment pool(s) in which your fund is invested, including interest, dividends and gains/losses as well as the deduction of any investment-related fees.

Fund Balance Transfer - Money transferred to or from another CCF fund.

Other Expenses - Permissible expenses (i.e., legal, phone charges, etc.) related to the administration of your fund.

Net Changes to Fund - The net amount of your fund after contributions, income, grants, administration and grant management fee, investment managers' fees, fund balance transfers, and other expenses.

Ending Fund Balance - The fund's balance at the end of the statement period reported on this statement. This amount includes any contributions, grant distributions, fund balance transfers, and increase or decrease in market value.

Meet Our Team

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Frank D. Lanterman Regional Center

Donation Account
Fiscal Year 2021-2022
As of March 31, 2022

Fund Name	Balance 06/30/21	Deposits	Expenses	Merchant Fees	Interest Credit	Fund Balance 3/31/22
Help Fund/ Holidays Are For Sharing	53,090.03	59,103.25	(40,525.11)	(62.00)	4.28	71,610.45
Back to School Program	2,302.42				0.17	2,302.59
Cresa L.A. Fund	42,184.29				3.16	42,187.45
UTLA Fund	629,633.08				47.21	629,680.29
L.A. Care	1,654.14				0.12	1,654.26
Total Fund Balance	\$728,863.96	\$59,103.25	(\$40,525.11)	(\$62.00)	\$54.95	\$747,435.05

Frank D. Lanterman Regional Center

Koch Young Family Resource Center Fund

Fiscal Year 2021-2022

As of March 31, 2022

Fund Name	Fund Balance 06/30/21	Income	Expense	Interest Credit Allocation	Fund Balance 3/31/22
California Promise Grant	3,465.66			0.25	3,465.91
Eveline Landry Memorial Fund	1,623.28			0.12	1,623.40
Fred MacMurray Fund	43,929.41	40,000.00	(10,866.91)	4.28	73,066.78
Lanterman Internship (R. Happe)	21,735.31			1.59	21,736.90
Other KYRC	6,739.07			0.49	6,739.56
Total Fund Balance	\$77,492.73	\$40,000.00	(\$10,866.91)	\$6.74	\$106,632.56

**MEMORANDUM**

DATE: May 19, 2022

TO: Board of Directors

FROM: Kaye Quintero, Associate Director, Administrative Services

RE: Line of Credit Renewal with City National Bank

The Center continues to plan each year for the possibility of limited cash availability during the period at the beginning of the new fiscal year when we are awaiting receipt of the new year's contract advance allocation. In order to ensure the Center can continue timely payments to service providers and continue to cover operating costs, a revolving line of credit has been established with City National Bank. The current line of credit is in the amount of \$28 million, and is set to expire June 30, 2022.

City National Bank is offering an extension on our line of credit for an additional year with no changes to the terms, which are as follows:

Principal amount:	\$28,000,000
Maturity date:	June 30, 2023
Interest rate:	Prime (4%) minus 1.0% = 3.0%, floor 2.25%
Documentation fee:	\$5,000

We believe City National Bank's offer to extend the line of credit with no change in terms to be very favorable in consideration of current market trends. This memo serves as my request for the Board to approve extension of the line of credit for the Center.

NOMINATING COMMITTEE

NOMINATING COMMITTEE

April 20, 2022

Minutes

PRESENT

Al Marsella, Chair
Larry DeBoer
Yudy Mazariegos

NOT PRESENT

Louis Mitchell

STAFF

Melinda Sullivan

CALL TO ORDER

The meeting was called to order at 12:00 pm.

APPROVAL OF MINUTES

The minutes of March 16, 2022 were approved by consensus.

SLATE OF OFFICERS AND DIRECTORS

The Committee discussed the proposed Slate of Officers and Directors for presentation at the May meeting and election at the Annual Meeting of the Corporation in June. The Committee reported on their follow-up assignments and finalized the slates for presentation as follows:

Slate of Directors

Directors for Re-election

- Larry DeBoer

New Director

- Michael Cooney
- Tina Daley
- Weller Killebrew
- Lili Romero-Riddell

Slate of Officers

- President - Gloria Leiva
- 1st Vice President- Louis Mitchell
- 2nd Vice President - Elizabeth Beltran
- Treasurer - Larry DeBoer
- Secretary - Brigitte Sroujeh
- Immediate Past President - Dina Richman

Mr. DeBoer moved to present the abovementioned Slate of Officers and Directors to the Board of Directors, Ms. Mazariegos seconded the motion, and it passed unanimously.

ADJOURNMENT

The meeting was adjourned at 12:15 p.m.

/fl

FOR INFORMATION ONLY

**PROPOSED SLATE OF OFFICERS
FOR ELECTION
JUNE 2022**

SLATE OF OFFICERS FOR ELECTION

PRESIDENT

Gloria Leiva

VICE PRESIDENT

Louis Mitchell

2nd VICE PRESIDENT

Elizabeth Beltran

TREASURER

Larry DeBoer

SECRETARY

Brigitte Sroujeh

IMMEDIATE PAST-PRESIDENT

Dina Richman

FOR INFORMATION ONLY

**PROPOSED
SLATE OF DIRECTORS
FOR ELECTION JUNE 2022**

DIRECTOR

Michael Cooney

Tina Daley

Weller Killebrew

Lili Romero-Riddell

DIRECTORS FOR RE-ELECTION

Larry DeBoer