

Frank D. Lanterman Regional Center

Administrative Affairs Committee

January 9, 2018

MINUTES

PRESENT

Dina Richman, Chair
Jack Gilbertson
Marjorie Heller
Al Marsella
Jim Simonds

GUESTS

Rob Griffith, AGT

NOT PRESENT

Greg Schaffer
Dr. Tony Stein

STAFF

Patrick Aulicino
Barry Londer
Melinda Sullivan

CALL TO ORDER

Ms. Richman called the meeting to order at 12:05 PM

REVIEW OF MINUTES

The minutes of November 14, 2017 were reviewed and approved by consensus.

CHAIRPERSON'S REPORT

Ms. Richman reported that discussion of the endowment fund will be on the agenda next month.

REPORT FROM THE CORPORATE AUDITOR

Mr. Rob Griffiths from Aiello, Goodrich, and Teuscher (AGT) reviewed the independent audit and tax return for 2016-2017. He stated that there were no significant findings nor were there

recommendations for changes in operating procedures. He answered all questions that the committee had. The committee would like to commend staff for another great year.

Ms. Heller made a motion to recommend to the Board that it accept the independent audit subject to a footnote addition regarding the lease renewal and approve the tax return. It was seconded by Mr. Simonds and it was approved by consensus.

C-4 AMENDMENT FOR 16-17

Mr. Aulicino reported that we will receive a little under \$1.6 million in Purchase of Services via the C-4. With this allocation, we will not be projecting a deficit.

POS PROJECTIONS FOR 17-18

Mr. Aulicino reported that we are required to submit our projections to DDS. He briefly reviewed this report with the committee. He reported that Lanterman projects to spend a little under \$168 million. It is a significant increase from last year.

The committee briefly reviewed the summary of regional center expenditure projection reports. Mr. Aulicino stated that there is a system-wide deficit projected at this time.

REVIEW OF FINANCIAL STATEMENTS

Cash Flow

Mr. Londer reported that we will have just under \$25 million in our account at the end of March.

Mr. Londer reviewed the financial statements through November 30, 2017.

Fiscal Year 2017-2018 (D-1)

In Operations (main contract) we have spent \$8,612,645. In Purchase of Services (main contract), we have spent \$64,090,554 before we add late bills. Including projected late bills, we will have spent \$66,239,241.

Fiscal Year 2016-2017 (C-4)

This month we recorded \$31,587 in OPS and \$153,263 in POS. To date, we have spent 90.7% of our OPS and 99.4% of our POS allocations. We are currently projecting a small surplus in both OPS and POS.

Fiscal Year 2015-2016 (B-4)

This month we recorded \$9,599 in POS. To date, we have spent nearly 100.0% of our OPS and 99.2% of our POS allocations. We are currently projecting a negligible surplus in OPS and a small surplus in POS.

NEXT MEETING

The next meeting is scheduled for February 13, 2018.

ADJOURNMENT

The meeting was adjourned at 12:55P.M.

/gs