

FRANK D. LANTERMAN REGIONAL CENTER

Administrative Affairs Meeting

November 11, 2014

MINUTES

PRESENT

Ed Solis, Chair-via telephone
Jack Gilbertson
Marjorie Heller
Al Marsella
Greg Schaffer-via telephone

STAFF

Patrick Aulicino
Barry Londer

NOT PRESENT

Anila Guruji
Dina Richman
Anthony Stein
Jim Simonds

CALL TO ORDER

Mr. Marsella chaired the meeting since Mr. Solis was present by telephone. He called the meeting to order at 12:05 P.M.

APPROVAL OF MINUTES

The minutes of October 14, 2014 were reviewed and approved by consensus.

INSURANCE OVERVIEW

Ms. Jo Gibiser from Keenan reviewed the insurance coverage provided thorough her organization. Keenan coordinates Professional and General Liability, Directors' and Officers' and Fiduciary and Crime policies for the Center. She highlighted that the renewals were not extraordinary and she answered all questions that the committee had.

Mr. Aulicino reported that Ms. Gibiser is researching cyber liability and once more information is available, it will be presented to the committee.

Mr. Aulicino reviewed the insurance policies from Arthur J. Gallagher & Co. They handle property, earthquake, non-owned auto, and volunteer coverages for us. He reminded the committee that the reason we have a separate broker for this is because Keenan had not been able to secure non-auto owned insurance. Discussion followed.

SYSTEM UNDERFUNDING ISSUES

Mr. Aulicino reviewed testimony from ARCA and letter from legislators to the Governor on this issue. He stated that going forward, Centers plan to engage newly elected legislators and those not familiar with us before the holidays on this issue. Discussion followed.

AUDIT ACTIVITIES UPDATE

Mr. Aulicino reported that our independent auditors Matson & Isom will attend the January meeting to present the audit and financial statements.

The DDS auditors have been at the center for 4 weeks. They are in Sacramento this week and will return next week for their final week of work on site. They have been very thorough and have not shared major findings. Discussion followed.

REVIEW OF FINANCIAL STATEMENTS

Mr. Londer reviewed the financial statement activity through September 30, 2014.

Fiscal Year 2014-2015

In Operations (main contract) we have spent \$4,254,971. In Purchase of Services (main contract) we have spent \$28,876,446 before we add late bills. Including projected late bills, we will have spent \$30,960,048.

Fiscal Year 2013-2014

This month we recorded \$268,501 in OPS and \$268,469 in POS. To date, we have spent 97.8% of our OPS and 99.8% of our POS allocations. We are currently projecting a small surplus in OPS, and a small deficit in POS., which we are expecting to be funded by DDS.

Fiscal Year 2012-2013

This month we recorded \$13,034 in POS. To date, we have spent 98.3% of our OPS and 99.9% of our POS allocations. We are currently expecting a small surplus in OPS and a small deficit in POS, which we expect to be funded by DDS.

CASH FLOW

Mr. Londer reported that we are in good shape through the end of January.

NEXT MEETING

The next meeting is scheduled for January 13, 2015.

ADJOURNMENT

The meeting was adjourned at 1:05 P.M.

/gs