

Frank D. Lanterman Regional Center

Administrative Affairs Committee

May 9, 2023

MINUTES

PRESENT

Larry DeBoer, Chair
Allison Fuller
Jack Gilbertson
Mark Higgins
Al Marsella
Dr. Tony Stein

NOT PRESENT

Marjorie Heller
Lili Romero-Riddell
Melinda Sullivan

GUEST

Min Koah Tran

STAFF

Jennifer Ball
Kaye Quintero

CALL TO ORDER

The meeting was called to order at 12:02 P.M. via Zoom.

REVIEW OF MINUTES

The minutes of April 11, 2023 were reviewed and approved by consensus.

CHAIRPERSON'S REPORT

Mr. DeBoer had nothing to report.

REVIEW OF FINANCIAL STATEMENTS

CASH FLOW

Ms. Ball stated that we are projected to have \$53,221,616 available at the end of July 31, 2023.

Ms. Ball reviewed the financial statements through March 2023.

Fiscal Year to date 2022-2023 (D-1)

In Operations (main contract) we have spent \$22,957,606 (67.9% of budget). In Purchase of services (main contract) we have spent \$193,197,641 before we add late bills. Including projected late bills, we will have spent \$199,162,981 (57.2% of budget).

Fiscal Year 2021-2022 (C-4)

This month we recorded \$398,227 in OPS and \$567,847 in POS. To date, we have spent 84.2% of our OPS and 89.6% of our POS allocations.

Fiscal Year 2020-21 (B-5)

This month we recorded \$0 in OPS and \$115,882 in POS. To date, we have spent 100% of our OPS and 99.2% of our POS allocations.

CALIFORNIA COMMUNITY FOUNDATION UPDATE

Ms. Ball reviewed the endowment's fund activity for the 1st quarter of 2023. Ms. Quintero added that a corrected version of the quarterly report was sent today to the committee and will be added to the Board packet. There were no questions.

REVIEW OF DONATION AND RELATED ACCOUNTS

Ms. Ball reviewed the donation and resource center accounts through March 2023. There were no questions.

DDS AUDIT STATUS

Ms. Quintero reported that the biennial DDS audit began in late April and field work is in progress. There have been no issues or findings noted so far and DDS will continue to provide weekly updates until their fieldwork has concluded.

NEXT MEETING

The next meeting is scheduled on June 13, 2023.

ADJOURNMENT

The meeting was adjourned at 12:14 PM

/gs