

**Frank D. Lanterman Regional Center**

**Administrative Affairs Committee**

**May 10, 2022**

**MINUTES**

**PRESENT**

Larry DeBoer, Chair  
Allison Fuller  
Jack Gilbertson  
Al Marsella  
Greg Schaffer

**NOT PRESENT**

Marjorie Heller  
Dr. Tony Stein

**STAFF**

Melinda Sullivan  
Kaye Quintero

**CALL TO ORDER**

The meeting was called to order at 12:04 P.M. via Zoom.

**REVIEW OF MINUTES**

The minutes of April 12, 2022 were reviewed and approved by consensus.

**CHAIRPERSON'S REPORT**

No report was given.

**REVIEW OF FINANCIAL STATEMENTS**

**CASH FLOW**

Ms. Quintero stated that we are projected to have \$39,236,000 available at the end of July 31, 2022.

Ms. Quintero reviewed the financial statements through March 31, 2022.

*Fiscal Year to date 2021-2022 (C-2)*

In Operations (main contract) we have spent \$19,515,616 (66.1% of budget). In Purchase of services (main contract) we have spent \$192,667,140 before we add late bills. Including projected late bills, we will have spent \$197,287,140 (66.7% of budget).

*Fiscal Year 2020-2021 (B-5)*

This month we recorded \$11,146 in OPS and \$161,440 in POS. To date, we have spent 98% of our OPS and 99% of POS allocations.

*Fiscal Year 2019 - 2020 (A-9)*

This month we recorded \$408 OPS payments and received refunds of \$16,315 in POS. To date, we have spent 97% of our OPS and 99% of our POS allocations.

**CALIFORNIA COMMUNITY FOUNDATION UPDATE**

Ms. Quintero reviewed the endowment fund activity through March 2022. The committee agreed that they would like to invite a representative from California Community Foundation soon to make inquiries and review options.

**REVIEW OF DONATION AND RELATED ACCOUNTS**

Ms. Quintero reviewed the donation and resource center accounts through March 2022. She highlighted that the Help Fund's balance is about \$20,000 more than what it was at this time last year. Discussion followed.

**NEXT MEETING**

The next meeting is scheduled on June 14, 2022.

**ADJOURNMENT**

The meeting was adjourned at 12:43 PM.

/gs