

Frank D. Lanterman Regional Center

Administrative Affairs Committee

July 12, 2022

MINUTES

PRESENT

Larry DeBoer, Chair
Mark Higgins
Jack Gilbertson
Al Marsella
Dr. Tony Stein

STAFF

Kaye Quintero
Melinda Sullivan

NOT PRESENT

Marjorie Heller
Allison Fuller
Greg Schaffer

CALL TO ORDER

The meeting was called to order at 12:03PM.

REVIEW OF MINUTES

The minutes of June 14, 2022 were reviewed and approved by consensus.

CHAIRPERSON'S REPORT

Mr. DeBoer welcomed Mr. Mark Higgins back to the committee.

PRELIMINARY ALLOCATION FOR 2022-23

Ms. Quintero reported that the preliminary allocation for the new fiscal year has been approved. Compared to last year's preliminary allocation, Operations is about 2.5% more and POS is just under 16% more. The allocation methodology is the same as in previous years. We received our advance claims to submit to DDS and this methodology remains the same as well. Our first payments we received in mid-July.

Ms. Quintero and Ms. Sullivan also expanded more about the approved budget adjustments for promoting workplace stability, acceleration of service provider rate reform, early start transition, early start eligibility, communications assessments for individuals who are deaf, service access and equity grant program, reform of developmental services appeals process, work activity program model, and financial management services for self-determination participants. Mr. DeBoer added that there was no funding for core staffing formula. Discussion followed.

REVIEW OF FINANCIAL STATEMENTS

CASH FLOW

Ms. Quintero stated we are projected to have \$41,832,931 at the end of September 30, 2022. She also added that we will not use the line of credit this year.

Ms. Quintero reviewed the financial statements through May 31, 2022

Fiscal Year to date 2021-2022 (C-3)

In Operations (main contract) we have spent \$24,218,186 (79.4% of budget). In Purchase of services (main contract) we have spent \$235,638,912 before we add late bills. Including projected late bills, we will have spent \$241,626,002 (816% of budget).

Fiscal Year 2020-2021 (B-5)

This month we recorded \$6,644 in OPS and \$284,867 in POS. To date, we have spent 98.1% of our OPS and 98.7% of our POS allocations.

Fiscal Year 2019-2020 (A-9)

This month we recorded \$45, 141 in POS. To date, we have spent 96.7% of our OPS and 98.6% of our POS allocations.

CALIFORNIA COMMUNITY FOUNDATION (CCF)

Ms. Quintero shared a summary of the investment performance of the various CCF funds over the most recent three months (March through May 2022). This was provided by Mr. Steve Cobb at CCF per the committee's request to discuss possible changes to the Center's investment with the foundation. The committee reviewed the funds.

Mr. Marsella made a motion to stay the course (remain with these investments) awaiting current figures through the month of June. Dr. Stein seconded the motion and it was approved by consensus.

NEXT MEETING

The next meeting is scheduled on August 9, 2022

ADJOURNMENT

The meeting was adjourned at 12:49 PM.

/gs