

Frank D. Lanterman Regional Center

Administrative Affairs Committee

November 9, 2021

MINUTES

PRESENT

Larry DeBoer, Chair
Allison Fuller
Jack Gilbertson
Al Marsella
Dr. Tony Stein

NOT PRESENT

Marjorie Heller
Kaye Quintero
Greg Schaffer

STAFF

Melinda Sullivan
David Romer

CALL TO ORDER

The meeting was called to order at 12:05 P.M. The meeting was held via Zoom.

REVIEW OF MINUTES

The minutes of October 12, 2021 were reviewed and approved by consensus.

CHAIRPERSON'S REPORT

No report was given.

REVIEW OF FINANCIAL STATEMENTS

CASH FLOW

Mr. Romer stated that we are projected to have \$32,335,945 available at the end of January 31, 2022.

Mr. Romer reviewed the financial statements through September 30, 2021.

Fiscal Year to date 2021-2022 (C-1)

In Operations (main contract) we have spent \$6,539,378 (23.7% of budget). In Purchase of services (main contract) we have spent \$61,400,258 before we add late bills. Including projected late bills, we will have spent \$66,064,558 (22.3% of budget).

Fiscal Year 2020-2021 (B-3)

This month we recorded \$63,603 in OPS and \$309,860 in POS. To date, we have spent 95% of our OPS and 97% of our POS allocations.

Fiscal Year 2019 - 2020 (A-8)

This month we recorded \$72,209 in OPS and \$106,927 in POS. To date, we have spent 96% of our OPS and 98% of our POS allocations.

CALIFORNIA COMMUNITY FOUNDATION UPDATE

Mr. Romer reported that the restricted fund balance as of September 30, 2021 was \$1,292,828 and the balance of the unrestricted fund was \$258,034, for a consolidated fund balance of \$1,550,949.

REVIEW OF DONATION AND RELATED ACCOUNT

Mr. Romer reviewed the donation accounts. Ms. Sullivan discussed the Help Fund and the ways in which it has been accessed this past year. She asked the committee if they were in agreement with this and all said yes.

NEXT MEETING

The next meeting is scheduled on January 11, 2022.

ADJOURNMENT

The meeting was adjourned at 12:26 P.M.

/gs